

RESOLUTION NO. R-CRA-2024-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY (“CRA”), AMENDING THE ANNUAL BUDGET FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2025; REVISING FISCAL YEAR 2025 EXPENDITURES.

WHEREAS, on September 18, 2024, pursuant to Resolution No. R-CRA-2024-41, the Community Redevelopment Agency (“CRA”) adopted a Budget for Fiscal Year 2025 for the Downtown District of the CRA; and

WHEREAS, Resolution No. R-CRA-2024-41 specifically set forth that the budget may be amended when final information is available and as may be otherwise advisable from time to time during the fiscal year; and

WHEREAS, on November 6, 2024, pursuant to Resolution No. R-DCRA-2024-49, the CRA amended the Fiscal Year 2024 annual budget for the Downtown District; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers are appropriate; and

WHEREAS, the current revenue structure of the Downtown District of the Hollywood CRA will be modified after December 31, 2024, and the CRA Board seeks to ensure an orderly transition of the functions and enhanced services provided in the CRA districts to the City; and

WHEREAS, City and CRA staff have developed a staffing plan to provide for continued levels of enhanced services, as well as the timely and successful completion of remaining CRA capital improvement projects; and

WHEREAS, since the adoption and subsequent amendment of the Fiscal Year 2025 budget for the Downtown District, it is necessary to amend the annual budgeted expenditures, as more specifically described in the attached Exhibits “A” and “B,” to accommodate the staffing transition.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing “WHEREAS” clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2025 Amended Budget as more specifically set forth in Exhibits “A” and “B” for the Downtown District of the CRA.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION OF THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY  
("CRA"), AMENDING THE ANNUAL BUDGET FOR THE DOWNTOWN DISTRICT  
OF THE CRA FOR FISCAL YEAR 2025.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY  
REDEVELOPMENT AGENCY

\_\_\_\_\_  
PHYLLIS LEWIS, BOARD SECRETARY

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JOSH LEVY, CHAIR

APPROVED AS TO FORM:

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DOUGLAS R. GONZALES  
GENERAL COUNSEL