

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** October 31, 2017

**File:** BIS 18-033

**File:** TMP-2017-608

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE AND EXECUTE A FRANCHISE AGREEMENT BETWEEN FLSC, LLC. AND THE CITY OF HOLLYWOOD TO PROVIDE A TEXTILE RECYCLING AND COLLECTION SERVICES PROGRAM IN THE CITY OF HOLLYWOOD.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The Police Department desires a franchise agreement for a qualified firm to handle the textile recycling collection services program in accordance with Chapter 109 of the City of Hollywood Code of Ordinances.

The textile recycling services program is available through FLSC, LLC. pursuant to the Town of Davie, Florida, Bid Number B-14-92.

Estimated annual revenue to the Community Endowment Fund is \$100,000.00 (based on the use of up to 50 bins). The vendor shall pay \$2,000 per year per bin for any additional bins over 50. Starting on October 1, 2018, guaranteed revenue will be adjusted by CPI.

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