

RESOLUTION NO. R-DCRA-2020-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AMENDING THE ANNUAL BUDGET FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2020; REVISING OPERATING REVENUES; REVISING EXPENDITURES.

WHEREAS, on September 26, 2019, pursuant to Resolution No. R-DCRA-2019-46, the Community Redevelopment Agency ("CRA") adopted a Budget for Fiscal Year 2020 for the Downtown District of the CRA; and

WHEREAS, Resolution R-CRA-2019-46 specifically set forth that the Budget may be amended when final information is available and as may be otherwise advisable from time to time during the fiscal year; and

WHEREAS, on November 20, 2019, pursuant to Resolution No. R-DCRA-2019-63, the CRA amended the FY 2020 annual budget for the Downtown District; and

WHEREAS, on April 22, 2020, pursuant to Resolution No. R-DCRA-2020-14, the CRA amended the FY 2020 annual budget for the Downtown District; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers are appropriate; and

WHEREAS, since the adoption and subsequent amendments of the FY 2020 budget for the Downtown District, it is necessary to amend the annual budgeted expenditures, as more specifically described in the attached Exhibits "A" and "B".

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2020 Amended Budget as more specifically set forth in Exhibits "A" and "B" for the Downtown District of the CRA.

RESOLUTION AUTHORIZING FY 2020 ADJUSTMENTS.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2020.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the Hollywood, Florida Community
Redevelopment Agency only.

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GENERAL COUNSEL