RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE RENEWAL OF THE FLOOD INSURANCE POLICY WITH HARTFORD FIRE INSURANCE COMPANY FOR 1617 N. SURF ROAD, GARFIELD COMMUNITY CENTER, FOR A NOT TO EXCEED AMOUNT OF \$9,777.00.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, in accordance with Section 38.41(C)(10) of the City's Procurement Code, purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on May 15, 2019, through RFP 4606-19-AP and Resolution R-2019-116, the City designated Aon Risk Services, Inc. Of Florida ("Aon") as its Broker of Record; and

WHEREAS, City Commission approval is requested as the City has other flood insurance policies with Hartford Fire Insurance Company that exceed the City Manager authority limits; and

WHEREAS, the flood insurance policy is for the February 2021 renewal period and is the same as the expiring policy, with a \$567.00 increase from the previous year; and

WHEREAS, funding for the policies is available in the FY 2021 Operating Budget in account number 558.112006.51900.591940.000000.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

<u>Section 2</u>: That it approves and authorizes the binding, by the appropriate City officials, of policy with Hartford Fire Insurance Company for the renewal of a flood insurance policy for a not to exceed amount of \$9,777.00, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

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<u>Section 3</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2021.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES CITY ATTORNEY