

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 4, 2019

BIS 19 – 103

FILE: TMP-2019-110

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPROVE A BLANKET PURCHASE ORDER WITH TRIPP ELECTRIC MOTORS, INC. FOR PUMP & MOTOR REPAIR SERVICES IN AN ESTIMATED ANNUAL AMOUNT OF \$135,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to approve a Blanket Purchase Order (BPO) to Tripp Electric Motors, Inc. in the estimated annual amount of \$135,000.00.

The Department of Public Utilities is requesting to use a piggyback agreement through the Martin County, Florida bid award RFB2018-3087, to Tripp Electric Motors, LLC, for the utilization of pump and motor repair services necessary for the department's operations. Tripp Electric Motors, Inc. will extend the same pricing, terms and conditions to the City with the initial three year term to begin April 15, 2019 and end October 22, 2021. Two additional one year renewal terms are available.

Funding for the agreement has been provided in the Fiscal Year 2019 Adopted Operating Budget in the Department of Public Utilities Account Numbers 442.400602.53600.552240.000000.000.000, 442.400603.53600.552240.000000.000.000, 442.400502.53600.546330.000000.000.000, 443.410101.53800.546330.000000.000.000, 442.409901.53600.563020.000704.000.000, and funding will be budgeted in subsequent fiscal years subject to the passage and adoption of each subsequent fiscal year's Operating Budget by the City Commission.

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