

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 14, 2014

BIS 14-225

File: TMP-2014-00421

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED LICENSE AGREEMENT BETWEEN NOTBYCHANCE, INC. AND THE CITY OF HOLLYWOOD, FOR USE OF PUBLIC RIGHT OF WAY ADJACENT TO 1321 SOUTH 30 AVENUE TO PROVIDE FOR SEVENTEEN (17) CUSTOMER AND EMPLOYEE PARKING SPACES, BASED UPON A FOUR YEAR TERM AND ANNUAL RENTAL FEE OF \$3,315.00 PLUS APPLICABLE TAX.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified /available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

South 30th Avenue, extending north from Pembroke Road is a dead-end street with commercial/industrial businesses along its east right of way and the CSX rail corridor on the west side. The right of way area external to the roadway travel lanes has been utilized through lease agreements for employee and customer parking by the adjacent businesses throughout the corridor.

NotbyChance, Inc. operates a business located at 1321 South 30th Avenue and has leased the public right-of-way along the west side of South 30th Avenue directly across from the business property for seventeen (17) customer and employee parking spaces since 2001. The Licensee desires to continue to utilize the public right of way for the foregoing purposes and is requesting the City enter into a new License Agreement for an additional four (4) year term.

The License Agreement reflects a four year fixed term with an annual rental fee of \$3,315.00 per year plus applicable tax, the required liability insurance coverage, and indemnification for the City. The annual rental fee calculation is based on seventeen (17) parking spaces at sixteen dollars and twenty-five cents (\$16.25) per space, per month. This reflects a one dollar and twenty-five cents (\$1.25) increase in the rental fee based upon the CPI increases since 2008, when the fee was last adjusted. License fees in subsequent year (years 2, 3 and 4) will be based on the prevailing market rate at the anniversary date.

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