

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 22, 2014

BIS 14-228

File: TMP-2014-00468

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ATTACHED DESIGN DEVELOPMENT PLANS FOR THE HOLLYWOOD BOULEVARD ROADWAY CORRIDOR BETWEEN DIXIE HIGHWAY AND CITY HALL CIRCLE, AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO SUBMIT DESIGN DEVELOPMENT PLANS TO BROWARD METROPOLITAN PLANNING ORGANIZATION (BROWARD MPO) AND THE FLORIDA DEPARTMENT OF TRANSPORTATION (FDOT) TO BEGIN FINAL CONSTRUCTION DRAWINGS AND PROJECT IMPLEMENTATION THROUGH THE \$6,800,000.00 COMPLETE STREETS FUNDING FROM BROWARD MPO; AND PROVIDING FUTURE FUNDING SUBJECT TO THE ADOPTION AND APPROVAL OF THE FY 2016 – FY 2020 CAPITAL IMPROVEMENT PLAN IN THE ESTIMATED AMOUNT OF \$600,000.00 TO IMPLEMENT THE LANDSCAPE, IRRIGATION, AND SITE FURNISHING ELEMENTS OF THE PROJECT.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified /available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The Broward Metropolitan Planning Organization (Broward MPO) has funding available from Federal and State sources to promote their "Complete Streets" program. The City was recently awarded approximately \$6,800,000.00 within the Broward MPO's Transportation Improvement Program to fund a Complete Streets project on Hollywood Boulevard between City Hall Circle and Dixie Highway, and

the Department of Public Works desires to move forward with the implementation of “Complete Streets” conceptual plans shown in Exhibit “A”.

MPO’s funding is earmarked for the design and construction of all the hardscape elements to include the paving, grading, drainage, lighting, signalization, walkways, signage and pavement marking elements of the project.

Additional funding in an estimated amount of \$600,000.00 will be necessary to complete those project elements that are not funded by the Broward MPO. This additional funding will be subject to the approval and adoption of the FY 2016 – FY 2020 Capital Improvement Plan.

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