

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE BUDGET OF THE LOCAL HOUSING ASSISTANCE TRUST FUND (64) OF THE FISCAL YEAR 2016 ADOPTED BUDGET (R-2015-294), REVISING AND RECOGNIZING CERTAIN OPERATING REVENUES, AUTHORIZING CERTAIN BUDGETARY REAPPROPRIATIONS AND REALLOCATIONS AS DETAILED IN THE ATTACHED EXHIBIT 1, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, certain routine and periodic budgetary appropriations, adjustments, and transfers as well as the reauthorization and reprogramming of funding remaining at the end of FY 2015 in the Local Housing Assistance Trust Fund (Fund 64) are appropriate and necessary; and

WHEREAS, certain programs and services extend from fiscal year to fiscal year and require an uninterrupted and continuing source of appropriated funds in the Local Housing Assistance Trust Fund (Fund 64) line item accounts to provide necessary and required services and program funding in order to assist staff in meeting program objectives and requirements; and

WHEREAS, Resolution R-2015-006, adopted and approved by the City Commission on January 7, 2015, amended the Local Housing Assistance Trust Fund (Fund 64) operating budget for Fiscal Year 2015 and reauthorized and reallocated certain budgetary appropriations that remained at the end of FY 2014 in identified line item accounts; and

WHEREAS, the reauthorized and reallocated funding approved pursuant to Resolution R-2015-006 represented a portion of the funds remaining at the end of FY 2014 with the balances of the remaining funding in the respective identified line item accounts to be reappropriated, reauthorized and adjusted at a future date; and

WHEREAS, unencumbered funding remaining in the various line items in Fund 64 at the end of Fiscal Year 2015 as detailed in Exhibit 1 is requested to be reauthorized and re-appropriated into the same line items for Fiscal Year 2016 to provide a continuation of funding;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That these Amendments, Adjustments and Reappropriations to the Local Housing Assistance Trust Fund (Fund 64) Operating Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2015, and set forth in detail in Exhibit 1 are hereby approved, adopted and authorized as Amendments to the Local Housing Assistance Trust Fund (Fund 64) Operating Budget of the City of Hollywood Florida, for the Fiscal Year 2016.

Section 2: That the Department of Financial Services is hereby authorized to perform and complete all budgetary adjustments and transfers as needed for the Fiscal Year 2015 Fund 64 budget

Section 3: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM & LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL
CITY ATTORNEY