

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 8, 2017

File: BIS 17-191

File: TMP-2017-321

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO. R-2017-066 TO INCREASE THE EXPENDITURE OF STATE LAW ENFORCEMENT FORFEITURE FUNDS TO DEFRAY EXPENSES/COSTS ASSOCIATED WITH THE SEIZURE AND PROCESSING OF FORFEITURE CASES FROM \$20,181.18 TO \$70,181.18; AND AMENDING THE FISCAL YEAR 2017 OPERATING BUDGET (R-2016-284) AS OUTLINED IN EXHIBIT 1.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to increase the expenditure of State Law Enforcement Forfeiture Funds to defray costs associated with the seizure and processing of forfeiture cases. This would authorize an additional expenditure of funds in an amount of \$50,000.00, bringing the total authorized amount to \$70,181.18.

Additional funding of \$50,000.00 for these costs will be made available in an account to be established by the Department of Financial Services as detailed in Exhibit 1.

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