

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 21, 2019

File: BIS 19-171

File: TMP-2019-317

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED SERVICE QUOTE WITH THE SEA TOW FORT LAUDERDALE FOR THE REMOVAL OF (4) DERELICT VESSELS.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to execute a service quote with Sea Tow Fort Lauderdale for the removal of four derelict vessels and an indemnification and hold harmless agreement from any and all legal actions arising from the removal.

Funding is available in the FY 17 Broward Boating Improvement Program grant account number 113.209804.52100.531170.001141.000.000 (\$12,500) and the FY19 Florida Inland Navigation District grant account 113.209804.531170.001167.000.000 (\$12,500).

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