

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE POLICIES FOR, EXCESS LIABILITY/WORKERS' COMPENSATION INSURANCE, STATUTORY ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE, CRIME INSURANCE, FIDUCIARY LIABILITY INSURANCE FOR THE GENERAL EMPLOYEES' RETIREMENT FUND, BOILER AND MACHINERY/EQUIPMENT BREAKDOWN INSURANCE AND FLOOD INSURANCE FOR A NOT TO EXCEED AMOUNT OF \$672,872.00 FOR WHICH QUOTES WERE SOLICITED BY ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, in accordance with the City's Purchasing Ordinance, Section 38.40(C)(9), purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, in April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated as its broker of record, Arthur J. Gallagher Risk Management Services; and

WHEREAS, Arthur J. Gallagher Risk Management Services solicited and/or obtained quotes from seventeen (17) carriers for the various types of coverage named above on behalf of the City; and

WHEREAS, the total renewal costs are an estimated increase of \$5,283.00 from the costs of fiscal year 2014; and

WHEREAS, the City desires to move the renewal date for the boiler and machinery/equipment breakdown insurance to a renewal date outside of hurricane season that coincides with the renewal dates of the City's property insurance; and

WHEREAS, the new renewal date for the boiler and machinery insurance will be December 15, 2015 instead of October 1, 2015; and

WHEREAS, cyber liability coverage has been added for no additional cost to the City's excess liability insurance; and

WHEREAS, total loss limits and several sub-limits have increased for the City's boiler and machinery insurance for the same premium; and

WHEREAS, all the terms and conditions in the fiduciary liability insurance for the General Employees' Retirement Fund remain the same with the exception of the addition of a revised Failure to Fund Exclusion (exclusion will be an absolute exclusion which excludes defense coverage); and

WHEREAS, the general terms and conditions for all the other coverages are the same as last year; and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2015 budget in the City's Self Insurance Fund (Fund 58);

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the binding, by the appropriate City Officials, of policies embodying the terms and conditions approved by the City Commission this date for excess liability/workers' compensation insurance, statutory accidental death and dismemberment insurance, crime insurance, fiduciary liability insurance for the general employees' retirement fund, boiler and machine/equipment breakdown insurance, and flood insurance for a not to exceed amount of \$672,872 in forms acceptable to the City Manager and approved as to form and legality by the City Attorney.

A RESOLUTION TO BIND THE POLICIES FOR, EXCESS LIABILITY/WORKERS' COMPENSATION INSURANCE, STATUTORY ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE, CRIME INSURANCE, FIDUCIARY LIABILITY INSURANCE FOR THE GENERAL EMPLOYEES PENSION SYSTEM OF THE CITY, BOILER AND MACHINERY/EQUIPMENT BREAKDOWN INSURANCE AND FLOOD INSURANCE

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

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PETER BOBER, MAYOR

ATTEST:

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PATRICIA A. CERNY, MMC  
CITY CLERK

APPROVED AS TO FORM AND LEGALITY  
For the use and reliance of the  
City of Hollywood, Florida, only.

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JEFFREY P. SHEFFEL, CITY ATTORNEY