

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 3, 2014

BIS 15 – 061

File: TMP-2015-00677

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE CAPITAL IMPROVEMENT PLANS FOR FISCAL YEAR 2015 TO REALLOCATE AND ALLOCATE FUNDS IN THE AMOUNT OF \$1,354,257, AND ADD PROJECTS AS SET FORTH IN EXHIBIT A, AUTHORIZING THE ESTABLISHMENT OF NECESSARY ACCOUNTS, THE TRANSFER OF FUNDS AND OTHER NECESSARY ACCOUNT ADJUSTMENTS, AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The proposed resolution amends the Capital Improvement Plan (CIP) for various fiscal years, allocating and reallocating funds for various Citywide.

- ◆ The FY 2013 and FY 2014 debt financed funds is reduced by \$485,000 due to projects being completed or no longer required.
- ◆ \$869,257 of completed projects is being transferred to address current priorities. The new projects include the purchase of Fire Equipment – Aerial Truck, the engineering/design costs related to Station #45 replacement, and the additional funding required for the Pembroke Road Replacement project.

PREPARED BY: Madonna Dell Olio
Senior Management/Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director Budget and Financial Services