

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 18, 2015

File: BIS 16 – 044

File: TMP-2015-00558

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR AND IF AWARDED, ACCEPT THE BROWARD METROPOLITAN PLANNING ORGANIZATION'S (BROWARD MPO) COMPLETE STREETS AND OTHER LOCALIZED INITIATIVES PROGRAM AWARD, IN THE AMOUNT OF \$1,500,000.00 TO IMPLEMENT A COMPLETE STREETS PROJECT ON FEDERAL HIGHWAY FROM TAFT STREET TO SHERIDAN STREET FOR A TOTAL ESTIMATED PROJECT COST OF \$2,295,339.00; AND IF SUCCESSFULLY AWARDED COMMITTING THE CITY TO FUND \$795,339.00 OF THE TOTAL PROJECT COST TOGETHER WITH THE APPLICABLE OPERATING AND MAINTENANCE COSTS ONCE COMPLETE; AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE CITY REQUIRED FUNDING, IF AWARDED; AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL APPLICABLE PROGRAM DOCUMENTS AND AGREEMENT(S).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Partial budgetary resources identified/available, remaining funds needed may become available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization and approval to apply for and accept if awarded the Broward Metropolitan Planning Organizations Complete Streets Program for Federal Highway. Three separate applications for separate sections of Federal Highway are being submitted by the City, as summarized below.

Application #	Federal Highway Location	City Match Required	Project Total
1	Taft St to Sheridan St	\$ 795,339	\$ 2,295,339
2	Johnson St to Taft St	\$ 858,658	\$ 2,358,658
5	Pembroke Rd to Washington St	\$ 1,214,320	\$ 2,714,320
		\$ 2,868,317	\$ 7,368,317

This particular resolution is for the section of Federal Highway from Taft St to Sheridan St and the City's match would be \$795,339.

The City's portion of the grant funding match is not currently contemplated in the 5 year Capital Improvement Plan adopted per resolution R-2015-295 on September 28, 2015. If the program is approved and accepted by the Broward MPO, then funding will become available by deferring another planned capital project and reprogramming the funding in a future year's Capital Improvement Plan to the Federal Highway Complete Streets project for the section of Federal Highway from Taft Street to Sheridan Street.

PREPARED BY: Madonna Dell'Olio
Senior Management/Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services