

RESOLUTION NO. R-DCRA-2024- 41

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), ADOPTING A BUDGET FOR THE DOWNTOWN DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2025.

WHEREAS, the City Commission has adopted a Community Redevelopment Plan for the Downtown District of the Community Redevelopment Agency ("CRA"); and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of the Plan for Fiscal Year 2025; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2025 Budget for the Downtown District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2025 Operating Budget for the Downtown District of the CRA.

Section 3: That the attached Fiscal Year 2025 Budget is adopted based on preliminary projections of Fiscal Year 2025 revenues and expenses, and the CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION ADOPTING A BUDGET FOR THE DOWNTOWN DISTRICT OF THE
CRA AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2025.

PASSED AND ADOPTED this 18th day of September, 2024.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY



PHYLLIS LEWIS, BOARD SECRETARY



JOSH LEVY, CHAIR

APPROVED AS TO FORM:



DOUGLAS R. GONZALES
GENERAL COUNSEL

DM

EXHIBIT A

DOWNTOWN CRA FY 2025 PROPOSED OPERATING BUDGET			
	FY 2023 Actual	FY 2024 Actual	FY 2025 Proposed Budget
<u>REVENUE SOURCES</u>			
Tax Increment Revenues			
- City of Hollywood	\$ 6,975,297	\$ 7,596,918	\$ 8,732,079
- Broward County (TIF)	5,155,083	5,639,182	6,603,016
- Children's Services Council	421,090	458,636	528,460
- South Broward Hospital District	94,511	95,498	102,051
Total Tax Increment Revenues	\$ 12,645,981	\$ 13,790,234	\$ 15,965,606
Investment Revenue	796,080	766,205	50,000
Miscellaneous Revenue	1,531,956	0	25,000
Prior Year Fund Balance - Carry-forward	13,146,510	16,271,871	11,596,920
TOTAL REVENUES	\$ 28,120,527	\$ 30,828,310	\$ 27,637,526
<u>EXPENDITURES</u>			
General Operating			
Personnel Services	\$ 849,845	\$ 852,610	\$ 982,238
General Operating Expenses	5,001,870	6,552,673	11,591,194
Debt Service	724,610	369,747	0
Capital Outlay	54,163	54,905	200,000
Total General Operating	\$ 6,630,489	\$ 7,829,935	\$ 12,773,432
Capital Improvement Projects			
Capital Projects	5,218,167	10,897,178	14,864,094
Total Capital Improvement Projects	\$ 5,218,167	\$ 10,897,178	\$ 14,864,094
TOTAL EXPENDITURES	\$ 11,848,656	\$ 18,727,113	\$ 27,637,526

EXHIBIT B

DOWNTOWN CRA FY 2025 PROPOSED OPERATING BUDGET	
Carry-forward of Prior Year Balances	
Const Imp - Streetscape/Hardscape-Tyler	3,142,520
Const Imp - Wayfinding Signage (Non-TIF)	350,000
Hollywood Boulevard - Streetscape Implementation	6,129,435
Alley Drainage Improvement Project	1,081,400
Const Road and Alley - US1 Complete Streets	893,565
Total Carry-forward from Prior Year	11,596,920

EXHIBIT C

DOWNTOWN CRA FY 2025 PROPOSED OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING) July - Preliminary

FY 2025 INCREMENT VALUE

	County	City	Hospital	C.S.C.
2023 TAX YEAR ASSESSED VALUE	\$ 1,335,773,680	\$ 1,337,295,460	\$ 1,339,330,280	\$ 1,339,330,280
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
TAX INCREMENT VALUE - FINAL	\$ 1,232,606,253	\$ 1,234,128,033	\$ 1,236,162,853	\$ 1,236,162,853

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	Millage Rate	FY 2025 Adopted	FY 2024 Adopted	Difference
BROWARD COUNTY	5.6389	\$ 6,603,016.23	\$ 5,639,181.56	\$ 963,835
CITY OF HOLLYWOOD	7.4479	\$ 8,732,079.07	\$ 7,596,918.27	\$ 1,135,161
HOSPITAL DISTRICT	0.0869	\$ 102,051.42	\$ 95,498.17	\$ 6,553
CHILDREN SERVICES COUNCIL	0.4500	\$ 528,459.62	\$ 458,635.84	\$ 69,824
TOTAL INCREMENT REVENUE TO CRA	13.6237	\$ 15,965,606.34	\$ 13,790,233.83	\$ 2,175,373

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (CITY)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC REV PRIOR YEAR
1979	\$ 103,167,427		Base Year		0		
FY98	\$ 172,326,370	\$ 69,158,943	Base Tax Lag		0		
FY99	\$ 184,248,490	\$ 11,922,120	\$ 81,081,063	6.92%	\$ 1,231,207	\$ -	
FY00	\$ 197,778,740	\$ 13,530,250	\$ 94,611,313	7.34%	\$ 1,433,957	\$ 202,750	16.47%
FY01	\$ 215,718,870	\$ 17,940,130	\$ 112,551,443	9.07%	\$ 1,691,407	\$ 257,450	17.95%
FY02	\$ 237,574,030	\$ 21,855,160	\$ 134,406,603	10.13%	\$ 2,058,290	\$ 366,883	21.69%
FY03	\$ 273,404,690	\$ 35,830,660	\$ 170,237,263	15.08%	\$ 2,643,644	\$ 585,354	28.44%
FY04	\$ 336,166,570	\$ 62,761,880	\$ 232,999,143	22.96%	\$ 3,464,115	\$ 820,471	31.04%
FY05	\$ 356,987,820	\$ 20,821,250	\$ 253,820,393	6.19%	\$ 3,713,055	\$ 248,940	7.19%
FY06	\$ 425,780,940	\$ 68,793,120	\$ 322,613,513	19.27%	\$ 4,622,865	\$ 909,810	24.50%
FY07	\$ 583,658,300	\$ 157,877,360	\$ 480,490,873	37.08%	\$ 6,475,294	\$ 1,852,429	40.07%
FY 08	\$ 642,429,570	\$ 58,771,270	\$ 539,262,143	10.07%	\$ 6,223,614	\$ (251,680)	-3.89%
FY 09	\$ 774,173,060	\$ 131,743,490	\$ 671,005,633	20.51%	\$ 7,748,911	\$ 1,525,297	24.51%
FY 10	\$ 685,838,130	\$ (88,334,930)	\$ 582,670,703	-11.41%	\$ 6,984,310	\$ (764,601)	-9.87%
FY 11	\$ 539,404,540	\$ (146,433,590)	\$ 436,237,113	-21.35%	\$ 5,604,887	\$ (1,379,423)	-19.75%
FY 12	\$ 487,989,610	\$ (51,414,930)	\$ 384,822,183	-9.53%	\$ 5,055,198	\$ (549,689)	-9.81%
FY 13	\$ 468,476,480	\$ (19,513,130)	\$ 365,309,053	-4.00%	\$ 4,773,810	\$ (281,388)	-5.57%
FY 14	\$ 493,579,270	\$ 25,102,790	\$ 390,411,843	5.36%	\$ 5,095,618	\$ 321,808	6.74%
FY 15	\$ 529,315,210	\$ 35,735,940	\$ 426,147,783	7.24%	\$ 5,489,198	\$ 393,579	7.72%
FY 16	\$ 560,214,910	\$ 30,899,700	\$ 457,047,483	5.84%	\$ 5,888,814	\$ 399,616	7.28%
FY 17	\$ 609,594,210	\$ 49,379,300	\$ 506,426,783	8.81%	\$ 6,505,913	\$ 617,099	10.48%
FY 18	\$ 658,066,810	\$ 48,472,600	\$ 554,899,383	7.95%	\$ 7,135,969	\$ 630,056	9.68%
FY 19	\$ 709,304,710	\$ 51,237,900	\$ 606,137,283	7.79%	\$ 7,803,304	\$ 667,335	9.35%
FY 20	\$ 864,867,840	\$ 155,563,130	\$ 761,700,413	21.93%	\$ 9,804,212	\$ 2,000,909	25.64%
FY 21	\$ 897,584,200	\$ 32,716,360	\$ 794,416,773	3.78%	\$ 10,229,205	\$ 424,992	4.33%
FY 22	\$ 920,061,130	\$ 22,476,930	\$ 816,893,703	2.50%	\$ 10,522,061	\$ 292,857	2.86%
FY 23	\$ 1,086,548,940	\$ 166,487,810	\$ 983,381,513	18.10%	\$ 12,645,981	\$ 2,123,920	20.19%
FY 24	\$ 1,174,185,450	\$ 87,636,510	\$ 1,071,018,023	8.07%	\$ 13,790,234	\$ 1,144,252	9.05%
FY 25	\$ 1,337,295,460	\$ 163,110,010	\$ 1,234,128,033	13.89%	\$ 15,965,606	\$ 2,175,373	15.77%

EXHIBIT D

DOWNTOWN CRA FY 2025 PROPOSED OPERATING BUDGET						
LINE ITEM DETAIL						
		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024
GENERAL GOVERNMENT						
166.668601.55200.512100.000000.000.000	Salaries and Wages - Full Time	\$541,297	\$527,249	\$486,148	\$560,400	\$33,151 6.3%
166.668601.55200.512120.000000.000.000	Salaries and Wages - Part Time	\$66,398	\$63,047	\$92,851	\$58,487	(\$4,560) -7.2%
166.668601.55200.512190.000000.000.000	Accrued Leave	\$20,809	\$5,777	\$31,180	\$5,777	\$0 0.0%
166.668601.55200.514120.000000.000.000	Overtime	\$0	\$5,000	\$448	\$5,000	\$0 0.0%
166.668601.55200.521200.000000.000.000	Social Security	\$46,649	\$41,998	\$45,268	\$42,064	\$66 0.2%
166.668601.55200.522010.000000.000.000	Deferred Compensation	\$4,751	\$6,000	\$4,426	\$5,250	(\$750) -12.5%
166.668601.55200.522360.000000.000.000	Pension - Other	\$84,679	\$189,810	\$78,929	\$201,744	\$11,934 6.3%
166.668601.55200.523220.000000.000.000	Insurance - Life	\$780	\$780	\$780	\$663	(\$117) -15.0%
166.668601.55200.523240.000000.000.000	Insurance - Health	\$82,242	\$109,803	\$109,803	\$100,023	(\$9,780) -8.9%
166.668601.55200.523250.000000.000.000	Insurance - Dental	\$640	\$865	\$865	\$795	(\$70) -8.1%
166.668601.55200.524220.000000.000.000	Workers Compensation	\$1,599	\$1,912	\$1,912	\$2,035	\$123 6.4%
TOTAL PERSONNEL SERVICES		\$849,845	\$952,241	\$852,610	\$982,238	\$29,997 3.2%
166.668601.55200.531220.000000.000.000	Legal Services	\$628	\$30,000	\$0	\$20,000	(\$10,000) -33.3%
166.668601.55200.540030.000000.000.000	Training/Transportation/Travel	\$5,038	\$7,500	\$2,474	\$7,500	\$0 0.0%
166.668601.55200.640040.000000.000.000	Transportation - Stipends	\$8,100	\$4,560	\$6,543	\$4,560	\$0 0.0%
166.668601.55200.540050.000000.000.000	Vehicle Rental - Leased	\$38,578	\$30,272	\$0	\$10,317	(\$19,955) -65.9%
166.668601.55200.641020.000000.000.000	Telephone - Stipends	\$2,124	\$3,531	\$1,985	\$3,531	\$0 0.0%
166.668601.55200.641050.000000.000.000	Central Services - IT Communications/Radio Svcs	\$57,010	\$56,007	\$56,007	\$51,067	(\$4,940) -8.8%
166.668601.55200.641070.000000.000.000	Central Services - Communication and Marketing	\$27,768	\$43,335	\$43,335	\$51,480	\$8,145 18.8%
166.668601.55200.541120.000000.000.000	Central Services IT PC Lease & Support	\$10,011	\$9,497	\$9,497	\$9,881	\$384 4.0%
166.668601.55200.641150.000000.000.000	Central Services - Records and Archives	\$8,695	\$12,879	\$12,879	\$15,102	\$2,223 17.3%
166.668601.55200.542010.000000.000.000	Postage	\$0	\$705	\$0	\$705	\$0 0.0%
166.668601.55200.643510.000000.000.000	Electricity	\$15,026	\$15,000	\$11,741	\$15,000	\$0 0.0%
166.668601.55200.544020.000000.000.000	Building and Office Rental	\$0	\$16,000	\$7,342	\$20,000	\$4,000 25.0%
166.668601.55200.544040.000000.000.000	Equipment Rental and Lease	\$1,262	\$3,000	\$838	\$3,000	\$0 0.0%
166.668601.55200.545710.000000.000.000	Liability Insurance	\$10,164	\$8,708	\$8,708	\$10,262	\$1,554 17.8%
166.668601.55200.545770.000000.000.000	Auto Liability Insurance	\$2,845	\$2,500	\$2,500	\$1,038	(\$1,462) -58.5%
166.668601.55200.545780.000000.000.000	Property Insurance	\$83	\$154	\$154	\$138	(\$16) -10.4%
166.668601.55200.546320.000000.000.000	Maint - Vehicles	\$937	\$2,500	\$0	\$2,500	\$0 0.0%
166.668601.55200.546350.000000.000.000	Maint - Buildings	\$2,090	\$10,000	\$2,654	\$10,000	\$0 0.0%
166.668601.55200.547120.000000.000.000	Printing and Binding	\$1,848	\$3,000	\$778	\$3,000	\$0 0.0%
166.668601.55200.549250.000000.000.000	Property Taxes	\$0	\$212,500	\$0	\$0	(\$212,500) -100.0%
166.668601.55200.549720.000000.000.000	Advertising Costs	\$480	\$2,500	\$57	\$2,500	\$0 0.0%
166.668601.55200.551010.000000.000.000	Office Supplies	\$1,911	\$3,000	\$70	\$3,000	\$0 0.0%
166.668601.55200.552140.000000.000.000	Consumable Equipment and Tool	\$5,463	\$15,000	\$780	\$15,000	\$0 0.0%

EXHIBIT D

DOWNTOWN CRA FY 2025 PROPOSED OPERATING BUDGET							
LINE ITEM DETAIL							
		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024	
166.668601.55200.552150.000000.000.000	Comp Hardware and Software <\$1000	\$9,958	\$10,000	\$4,985	\$10,000	\$0	0.0%
166.668601.55200.552420.000000.000.000	Uniforms	\$1,037	\$2,000	\$264	\$2,000	\$0	0.0%
166.668601.55200.554260.000000.000.000	Professional Memberships	\$5,348	\$8,000	\$2,940	\$8,000	\$0	0.0%
166.668601.55200.554270.000000.000.000	Technical Publications	\$0	\$1,500	\$0	\$1,500	\$0	0.0%
166.668601.55200.554280.000000.000.000	Licenses and Certifications	\$2,700	\$5,000	\$0	\$5,000	\$0	0.0%
166.668601.55200.559030.000000.000.000	Host Account	\$0	\$500	\$0	\$500	\$0	0.0%
166.668601.55200.599500.000000.000.000	Contingency - Legal Settlement	\$0	\$250,000	\$250,000	\$250,000	\$0	0.0%
166.668601.55200.599990.000000.000.000	Contingencies	\$0	\$1,764	\$0	\$236,967	\$235,203	13333.5%
TOTAL GENERAL OPERATING EXPENSES		\$219,105	\$770,912	\$426,529	\$773,548	\$2,636	0.3%
166.668602.55200.548360.000000.000.000	Promotional Mural Art Program	\$21,061	\$43,000	\$5,679	\$43,000	\$0	0.0%
166.668604.55200.549720.000000.000.000	Advertising Costs (Branding & Advertising)	\$57,297	\$80,000	\$45,629	\$80,000	\$0	0.0%
TOTAL PROMOTION / MARKETING		\$78,359	\$123,000	\$51,308	\$123,000	\$0	0.0%
166.668602.55200.548060.000000.000.000	Local Transit System	\$110,767	\$200,000	\$208,704	\$200,000	\$0	0.0%
TOTAL TRANSPORTATION		\$110,767	\$200,000	\$208,704	\$200,000	\$0	0.0%
166.668602.55200.548680.000000.000.000	Hlwd Station Incentives	\$450,000	\$450,000	\$450,000	\$400,000	(\$50,000)	-11.1%
166.668602.55200.548681.000000.000.000	Block 55 Incentive Payments	\$803,843	\$800,000	\$777,991	\$824,000	\$24,000	3.0%
166.668602.55200.548682.001757.000.000	Block 40 Incentive Payments	\$0	\$800,000	\$0	\$824,000	\$24,000	3.0%
166.668602.55200.548682.001758.000.000	ICON Streetscape Contribution	\$0	\$350,000	\$350,000	\$0	(\$350,000)	-100.0%
TBD	Tropic Incentive Payments	\$0	\$0	\$0	\$1,500,000	\$1,500,000	0.0%
TBD	University Station Incentive Payments	\$0	\$0	\$0	\$1,000,000	\$1,000,000	0.0%
TOTAL REDEV REIMBURSEMENTS / INCENTIVES		\$1,253,843	\$2,400,000	\$1,577,991	\$4,548,000	\$2,148,000	89.5%
166.668602.55200.548640.000000.000.000	Property Improvement Program	\$225,000	\$600,000	\$162,076	\$500,000	(\$100,000)	-16.7%
TOTAL PROPERTY IMPROVEMENT		\$225,000	\$600,000	\$162,076	\$500,000	(\$100,000)	-16.7%
166.669901.55200.552010.000128.000.000	Operating Supplies-Arts Park Maint	\$22,660	\$50,000	\$35,000	\$45,000	(\$5,000)	-10.0%
166.668602.55200.534980.000000.000.000	Other Contractual	\$2,200	\$5,000	\$0	\$5,000	\$0	0.0%
166.668602.55200.643510.000000.000.000	Electricity - CIP Projects	\$5,551	\$10,000	\$4,018	\$10,000	\$0	0.0%
166.668602.55200.643520.000000.000.000	Water	\$0	\$3,500	\$0	\$3,500	\$0	0.0%
166.668602.55200.546350.000000.000.000	Maint - Buildings	\$2,430	\$2,500	\$3,906	\$2,500	\$0	0.0%
166.668602.55200.551030.000000.000.000	Project Costs - Downtown Maintenance	\$75,339	\$300,000	\$14,022	\$300,000	\$0	0.0%
166.668602.55200.552010.000000.000.000	Maintenance - Clean & Safe	\$475,970	\$750,000	\$750,000	\$750,000	\$0	0.0%
166.668602.55200.552031.000000.000.000	Operating Cost - Anniversary Park	\$2,760	\$10,000	\$100	\$10,000	\$0	0.0%
TOTAL DOWNTOWN MAINTENANCE OPERATIONS		\$586,909	\$1,131,000	\$807,046	\$1,126,000	(\$5,000)	-0.4%

EXHIBIT D

DOWNTOWN CRA FY 2025 PROPOSED OPERATING BUDGET							
LINE ITEM DETAIL							
		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024	
166.668603.55200.549110.000000.000.000	Special Events	\$187,861	\$250,000	\$178,064	\$250,000	\$0	0.0%
TOTAL SPECIAL EVENTS		\$187,861	\$250,000	\$178,064	\$250,000	\$0	0.0%
166.668601.55200.531300.000000.000.000	Consulting Services	\$10,000	\$25,000	\$27,090	\$25,000	\$0	0.0%
166.668602.55200.548210.000000.000.000	Business Recruitment	\$33,202	\$100,000	\$33,315	\$100,000	\$0	0.0%
166.668605.55200.531170.000000.000.000	Contractual Svc (Plng/Arch/Eng)	\$23,684	\$140,000	\$79,378	\$140,000	\$0	0.0%
166.668605.55200.532540.000000.000.000	Accounting/Bond Issue/Financial Services	\$27,750	\$20,000	\$2,000	\$20,000	\$0	0.0%
TOTAL RESEARCH / CONSULTING		\$94,636	\$285,000	\$141,783	\$285,000	\$0	0.0%
166.668601.55200.534961.000000.000.000	General Fund Payment-Code Officers	\$74,188	\$76,414	\$76,414	\$80,235	\$3,821	5.0%
166.668602.55200.534910.000000.000.000	General Fund Payment - Community Policing	\$1,778,475	\$2,329,832	\$2,329,832	\$3,083,708	\$753,876	32.4%
166.668605.53400.534920.000000.000.000	General Fund Payment - Police Overtime	\$100,000	\$100,000	\$19,214	\$25,000	(\$75,000)	-75.0%
166.668605.55200.534980.000000.000.000	General Fund Payment - Administrative Services	\$292,728	\$573,711	\$573,711	\$571,703	(\$2,008)	-0.4%
TBD	General Fund Payment - Media Buying Services	\$0	\$0	\$0	\$25,000	\$25,000	0.0%
TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS		\$2,245,391	\$3,079,957	\$2,999,171	\$3,785,646	\$705,689	22.9%
TOTAL - GENERAL GOVERNMENT		\$5,851,715	\$9,792,110	\$7,405,283	\$12,573,432	\$2,781,322	28.4%
CAPITAL OUTLAY							
166.669901.55200.563010.000018.000.000	Small Capital Improvement Projects	\$0	\$200,000	\$53,459	\$150,000	(\$50,000)	-25.0%
166.669901.55200.534980.000018.000.000	Capital Expense - Small Capital Imprvmt Projects	\$50,987	\$0	\$0	\$0	\$0	0.0%
166.668601.55200.564520.000000.000.000	Motor Vehicles	\$1,353	\$21,962	\$167	\$30,000	\$8,038	36.6%
166.668601.55200.564530.000000.000.000	Machinery and Equipment	\$1,824	\$20,000	\$1,280	\$20,000	\$0	0.0%
TOTAL - CAPITAL OUTLAY		\$54,163	\$241,962	\$54,905	\$200,000	(\$41,962)	-17.3%
DEBT SERVICE							
166.668601.55200.571950.000000.000.000	Principal - 2006A DCRA Prom Note	\$341,666	\$0	\$0	\$0	\$0	0.0%
166.668601.55200.572950.000000.000.000	Interest - 2006A Dt CRA Prom Note	\$6,178	\$0	\$0	\$0	\$0	0.0%
166.668601.55200.574040.000000.000.000	Principal - DT CRA Note 2015 Series	\$345,000	\$355,000	\$355,000	\$0	(\$355,000)	-100.0%
166.668601.55200.575040.000000.000.000	Interest - DCRA Note 2015 Series	\$17,466	\$7,597	\$7,597	\$0	(\$7,597)	-100.0%
166.668601.51700.570001.000000.000.000	Capital Lease - Principal	\$10,894	\$0	\$5,804	\$0	\$0	0.0%
166.668601.51700.575000.000000.000.000	Capital Lease - Interest	\$3,406	\$0	\$1,346	\$0	\$0	0.0%
TOTAL - DEBT SERVICE		\$724,610	\$362,597	\$369,747	\$0	(\$362,597)	-100.0%

EXHIBIT D

DOWNTOWN CRA FY 2025 PROPOSED OPERATING BUDGET						
LINE ITEM DETAIL						
		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024
PHYSICAL ENVIRONMENT						
166.668602.55200.563010.001214.000.000	Const Imp - Art & Cultural Center	\$119,939	\$590,061	\$590,061	\$355,000	(\$235,061) -39.8%
166.669901.55200.563010.001110.000.000	Const Imprvmt - Streetscape/Hardscape-Tyler	\$520	\$2,066,165	\$21,385	\$3,142,520	\$1,076,355 52.1%
166.669902.55200.563010.001107.000.000	Const Imprvmt - Wayfinding Signage	\$13,643	\$375,000	\$282,563	\$350,000	(\$25,000) -6.7%
166.669902.55200.563010.001349.000.000	Const Imprvmt - Hlwd Blvd - Streetscape Project	\$5,084,066	\$10,695,645	\$9,355,081	\$6,991,609	(\$3,704,036) -34.6%
166.669902.55200.563010.001350.000.000	Const Imprvmt - Young Circle Re-design	\$0	\$120,000	\$0	\$0	(\$120,000) -100.0%
166.669902.55200.563010.001351.000.000	Const Imprvmt - Young Circle - Block 57 & 58 Streetscape	\$0	\$1,000,000	\$0	\$0	(\$1,000,000) -100.0%
166.669902.55200.563010.001353.000.000	Const Imprvmt - Neighborhood Masterplan Design Recon	\$0	\$2,000,000	\$648,088	\$0	(\$2,000,000) -100.0%
166.669902.55200.563010.001458.000.000	Alley Drainage Improvement Project	\$0	\$1,000,000	\$0	\$1,081,400	\$81,400 8.1%
166.669902.55200.563010.001759.000.000	Const Road and Alley - Tyler Street Demonstration	\$0	\$1,000,000	\$0	\$800,000	(\$200,000) -20.0%
166.669902.55200.563010.001748.000.000	Const Road and Alley - US1 Complete Streets	\$0	\$893,565	\$0	\$893,565	\$0 0.0%
TBD	Neighborhood Ave Imprvmt - Buchanan to Jefferson	\$0	\$0	\$0	\$1,250,000	\$1,250,000 0.0%
TOTAL PHYSICAL ENVIRONMENT		\$5,218,167	\$19,740,436	\$10,897,178	\$14,864,094	(\$4,876,342) -24.7%
TOTAL - PHYSICAL ENVIRONMENT		\$5,218,167	\$19,740,436	\$10,897,178	\$14,864,094	(\$4,876,342) -24.7%
GRAND TOTAL - DOWNTOWN CRA EXPENDITURES		\$11,848,656	\$30,137,105	\$18,727,113	\$27,637,526	(\$2,499,579) -8.3%