

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 17, 2016

File: BIS 17-023

File: TMP-2016-540

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING A SHORT LIST OF QUALIFIED CONTRACTORS TO BE UTILIZED FOR HOUSING REHABILITATION AND REPAIR SERVICES FOR PARTICIPANTS IN THE CITY OF HOLLYWOOD'S HOUSING REHABILITATION PROGRAM.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The attached Resolution establishes a short list of eleven (11) contractors to be used for housing rehabilitation and repair services in conjunction with the City's Housing Rehabilitation Program, which is funded using Home Investment Partnership (HOME), State of Florida Housing Initiatives Partnership Program (SHIP) and the Department of Housing and Urban Development Community Development Block Grant (CDBG) funds. The term shall be for a period of two (2) years, and the City may renew for two (2) additional one (1) year periods

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