

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE POLICY FOR ONE NEW PROPERTY INSURANCE POLICY AND ONE NEW FLOOD INSURANCE POLICY FOR WHICH NO PROPERTY AND FLOOD INSURANCE COVERAGE IS IN PLACE FOR A NOT TO EXCEED AMOUNT OF \$5,000.00.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, On December 2, 2015 Resolution R 2015-379 was approved for; Primary and Excess Property Insurance, Flood Insurance, Public Officials Liability Insurance, Boiler and Machinery Equipment Breakdown, and to Bind a New Flood Insurance Policy For A Not To Exceed Amount of \$1,670,440.00 for which quotes were Solicited By Arthur J. Gallagher Risk Management Services.

WHEREAS, Commission Approval is required for the New Additional Premiums to R-2015-379; and

WHEREAS, in accordance with the City's Purchasing Ordinance, Section 38.40(C)(9), purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated as its broker of record, Arthur J. Gallagher Risk Management Services; and

WHEREAS, the City seeks to obtain property and flood insurance for the Coral Rock House located at 2933 Taft Street (Appraisal value for the building is \$338,300 with a \$2,000 deductible for flood insurance, \$0 coverage for contents); and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2016 budget in the City's Self Insurance Fund (Fund 58 - account number 58.1241.00000.590.049198).

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the binding, by the appropriate City officials, of the new property and flood policies for the location at 2933 Taft Street, embodying the terms and conditions approved by the City Commission this date for a not to exceed amount of \$5,000.00, in forms acceptable to the City Manager and approved as to form and legality by the City Attorney.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY