

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 24, 2016

File: BIS 16 - 260

File: TMP-2016-00374

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE A PURCHASE ORDER TO A TO Z METAL FABRICATION, INC. FOR CONSTRUCTION SERVICES RELATED TO THE WATER TREATMENT PLANT SPIRATOR REPAIRS IN THE AMOUNT OF \$175,010.00 (CITY PROJECT NO. 16-4106); EXEMPTING THE CONTRACTOR FROM EXECUTING A PAYMENT AND PERFORMANCE BOND.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

On July 6, 2016 the City Commission adopted R2016-206 which authorized a construction contract between the City and A to Z Metal Fabrication, Inc. It is necessary to change the construction contract to a purchase order. This is required because the bid submitted by A to Z did not include a payment and performance bond and the exemption from the bond requirements is allowed under a purchase order.

R2016-206 identified funding for this project in account # 42.4000.75392.536.005224.

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