

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 27, 2017

BIS 18-054

File: TMP-2017-621

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND THE HOLLYWOOD ART AND CULTURE CENTER, INC., FOR THE PURPOSE OF COORDINATING AND MANAGING CULTURAL ARTS PROGRAMMING SERVICES AT HOLLYWOOD CENTRAL PERFORMING ARTS CENTER IN THE AMOUNT OF \$70,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified /available;
3. Budgetary resources not identified/unavailable;
4. Potential revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval and authorization for the appropriate City Officials to execute a Miscellaneous Appropriations Grant Agreement with the Hollywood Art and Culture Center, Inc., (HACC) to provide coordination and management of cultural arts programming services at the Hollywood Central Performing Arts Center (HCPAC) for the one-year term commencing October 1, 2017 and ending on September 30, 2018 in the amount of \$70,000.00.

HACC currently plans and coordinates performing arts programs at the HCPAC under an agreement that expired on September 30, 2017.

Funding has been identified and appropriated for this purpose in the City of Hollywood FY 2018 Adopted Operating Budget in the Department of Parks, Recreation and Cultural Arts account number 01.3167.00000.572.003117.

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