


ATTACHMENT IV
Correspondence

**HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: September 7, 2016 **FILE NO.** CRA-2016-44

TO: Tom Barnett
Director, Development Services

FROM: Jorge A. Camejo 
Executive Director, CRA

SUBJECT: Block 40, LLC (Young Circle Commons/Great Southern) development

ISSUE:

CRA recommendation regarding a request from Block 40, LLC. to amend the Site Plan and Design of a mixed use development previously approved by Resolution No. 02-CDMPV-160(A) and Resolution No. 02-CDMPV-160(a), to incorporate a hotel component.

EXPLANATION:

CRA staff has reviewed the subject request for approval of the amendment to the site plan and design of the development. The mixed use development will now consist of 103 hotel rooms, 166 residential units, and commercial space. Minimal changes to the Site Plan and Design are proposed. The CRA hereby submits this letter of support.

The project will enhance the appearance and fill the need for a hotel improvement in the Downtown area. It will also generate significant tax revenue, encourage additional investment and upgrades in the immediate vicinity, and be a welcome addition to Young Circle.

RECOMMENDATION:

The CRA staff supports this project and amendment to the Site Plan and Design, and believes it will be a catalyst for the continued redevelopment surrounding Young Circle.