

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE CAPITAL IMPROVEMENT PROJECTS BUDGETS FOR THE FISCAL YEAR 2016 ADOPTED BUDGET (R-2015-294), APPROVING THE ROLLOVER OF CAPITAL IMPROVEMENT PLAN FUNDS PREVIOUSLY APPROVED AND AVAILABLE AT THE END OF FISCAL YEAR 2015 TO FISCAL YEAR 2016 FOR CAPITAL PROJECTS AS SET FORTH IN EXHIBITS 1 AND 2, AND REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, at the end of FY 2015, there were obligated but unexpended Capital Improvement Plan funds; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers are appropriate and necessary; and

WHEREAS, operational requirements necessitate certain revisions to the Adopted Fiscal Year 2016 Budget to promote greater productivity, effectiveness, and efficiency; and

WHEREAS, Exhibit 1 represents funds available for rollover for General Obligation Bond funded capital projects, Gas Tax funded capital projects, Parking Enterprise Fund capital project and various financing of City Wide capital projects at FY 2015 year end; and

WHEREAS, Exhibit 2 represents funds available for rollover from Water and Sewer and Stormwater funded capital projects at FY 2015 year end;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That these Amendments to the Capital Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2015, and set forth in detail in Exhibits 1 and 2, attached hereto, and by this reference made a part hereof, are hereby approved, adopted and authorized as Amendments to the Capital Improvement Projects Budget of the City of Hollywood Florida, for the Fiscal Year 2016.

RESOLUTION AMENDING THE FY 2016 CAPITAL IMPROVEMENTS PROJECTS
BUDGETS

Section 2: That the rollover of previously approved and available capital improvement plan funds as of the end of FY 2015 is hereby approved.

Section 3: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM & LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY