

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners

DATE: February 9, 2015

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Certain Underwriters at Lloyds of London for Terrorism Liability Insurance and Terrorism Property Insurance

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Labor Relations
- 2) Type of Agreement – Insurance policies
- 3) Method of Procurement (RFP, bid, etc.) – Exemption for purchases of insurance through City's agent of record
- 4) Term of Contract
 - a) initial – 1 yr.
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount - \$27,004.00
- 6) Termination rights – For cause only.
- 7) Indemnity/Insurance Requirements – These are insurance policies.
- 8) Scope of Services – Vendor will indemnify City for liability for claims for bodily injury or property damage resulting solely and directly from acts of terrorism. Vendor will also insure City property against physical loss or physical damage caused by an act of terrorism or sabotage.
- 9) City's prior experience with Vendor – Yes.
- 10) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D., City Manager