

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 20, 2016

**File:** BIS 16-214

**File:** TMP-2016-252

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA AMENDING THE ONE YEAR ACTION PLANS FOR FISCAL YEAR 2013-2014 AND FISCAL YEAR 2014-2015 TO APPROPRIATE \$225,105.20 OF COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG), HOME INVESTMENT PARTNERSHIP (HOME), HOUSING AND ECONOMIC RECOVERY ACT OF 2008 NEIGHBORHOOD STABILIZATION PROGRAM (NSP-1), AND DODD-FRANK WALL STREET REFORM AND CONSUMER PROTECTION ACT OF 2011 NEIGHBORHOOD STABILIZATION PROGRAM (NSP-3) PROGRAM INCOME, AND TO RE-APPROPRIATE \$103,303.82 OF CDBG AND HOME PROGRAM FUNDS AS FURTHER DESCRIBED IN THE ATTACHED EXHIBITS; AMENDING THE FISCAL YEAR 2016 ADOPTED OPERATING BUDGET (R-2015-294) FOR THE SPECIAL PROGRAMS FUND, REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY ADJUSTMENTS, EXPENDITURES, AND TRANSFERS AS DETAILED IN THE ATTACHED EXHIBITS; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH ACCOUNT(S) AS MAY BE NEEDED; AND PROVIDING AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The City's community development strategies are contained in a series of plans, including One Year Action Plans for each fiscal year. At the completion of each fiscal year budgets

from past program years are reviewed for program compliance. It is sometimes necessary to appropriate and/or re-appropriate funding to align resources with community development goals, recognize Program Income and meet expenditure deadlines established by the various funding sources.

The attached resolution appropriates a total of \$328,409.02 in unexpended program funds and Program Income from Fiscal Years 2013-2014 and 2014-2015, as further detailed in the attached exhibits.

The resolution also makes certain revisions to the Adopted Fiscal Year 2016 Budget of the Special Programs Fund (Fund 11) to promote greater productivity, effectiveness, and efficiency as detailed in Exhibit "B".

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