

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 3, 2019

BIS 19 – 180

FILE: TMP-2019-337

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE FIRST AMENDMENT TO THE MASTER SERVICES AGREEMENT WITH COMCAST COMMERCIAL SERVICES, LLC. FOR THE CONTINUED OPERATION AND MAINTENANCE OF THE CITY'S INSTITUTIONAL NETWORK FOR A FIVE YEAR TERM AT AN ANNUAL ESTIMATED AMOUNT OF \$360,000.00 PLUS AN ADDED 15 PERCENT FOR FUTURE INSTALLATIONS, UPGRADES AND MISC. COSTS IN AN ESTIMATED AMOUNT OF \$2,000,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution approves a First Amendment agreement with the current I-Net provider, Comcast Commercial Services, LLC. The new agreement will provide uninterrupted services and a reduction in rates.

The estimated cost for the first year of the agreement is approximately \$300,000 (which includes a 10% discount). The annual cost for subsequent years is approximately \$360,000 with an additional \$200,000 (15%) for future upgrades and installations.

Funding is available in the Department of Information Technologies Fiscal Year 2019 Operating Budget in account number 557.130102.51900.641020.000000.000.000.

Additional funds may be requested as part of subsequent fiscal year's operating budget process subject to approval and adoption by the City Commission.

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