

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** March 22, 2016

**File:** BIS 16 – 136

**File:** TMP-2016-110

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED BOAT DOCK LEASE AGREEMENTS BETWEEN THE CITY OF HOLLYWOOD (LESSOR) AND VARIOUS PROPERTY OWNERS (LESSEES), FOR USE OF PUBLIC LANDS FOR A BOAT DOCK FOR A FOUR (4) YEAR TERM AND FIRST YEAR ANNUAL LEASE FEE OF \$586.27 INCLUDING RENTAL TAX.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization for the appropriate City Officials to enter into and execute certain boat dock lease agreements between the City of Hollywood and five (5) local property owners who wish to erect boat docks on publically owned land. The Hollywood Code of Ordinances in §98.050 permit the construction and/or location of boat docks on City-owned property along portions of North and South Lake. The five property owners own property immediately adjacent to the publically owned property where the individual boat dock are to be erected and have requested to lease said public property from the City.

Said private property owners have met the conditions set forth in the applicable City Ordinance provisions including the provision to pay an annual lease fee plus rental tax with said lease fee to be adjusted annually based upon the change in the Consumer

Price Index. Presently, the annual lease fee payable to the City is \$586.27 inclusive of tax per individual lease agreement. The term of each individual lease shall be for a period of four (4) years from October 1, 2015 through September 30, 2019 and may be renewed for an additional term of four (4) years by the City Manager without further City Commission action.

**PREPARED AND APPROVED BY:** Kee Juen Eng  
Budget Manager