

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2017 ADOPTED OPERATING BUDGET (R-2016-284), AS DETAILED IN THE ATTACHED EXHIBITS 1 - 7, REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS AND ADJUSTMENTS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH ACCOUNTS AS MAY BE NEEDED; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, certain routine and periodic budgetary adjustments and transfers are appropriate and necessary; and

WHEREAS, the Fiscal Year 2017 Operating Budget was adopted and approved by the City Commission pursuant to Resolution R-2016-284 at the 2nd public budget hearing on September 28, 2016; and subsequently amended; and

WHEREAS, the transferring of funding between line item accounts is needed to provide funding support for the current fiscal year's budget; and

WHEREAS, operational requirements necessitate certain revisions or amendments to the Adopted Fiscal Year 2017 Budget to properly align funding for various projects since the beginning of the fiscal year; and

WHEREAS, operational and capital requirements necessitate certain revisions to the Adopted Fiscal Year 2017 Budget to promote greater productivity, effectiveness, and efficiency;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the Amendments to the Operating Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2016, as set forth in detail in Exhibits 1 - 7, attached hereto, and by this reference made a part hereof, are hereby approved, adopted and accepted as Amendments to the Operating Budget of the City of Hollywood Florida, for the Fiscal Year 2017.

Section 2: That the Department of Financial Services is hereby authorized to establish such line item accounts as may be necessary to properly monitor and track expenditures.

RESOLUTION AMENDING THE FY 2017 ADOPTED OPERATING BUDGET AND AUTHORIZING THE TRANSFER OF FUNDING.

Section 3: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM & LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

ALAN FALLIK, ACTING CITY ATTORNEY