

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND A RENEWAL POLICY WITH HARTFORD INSURANCE COMPANY OF THE MIDWEST FOR FLOOD INSURANCE FOR THE CHARNOW BUILDING, FOR AN AMOUNT NOT TO EXCEED 110% OF \$9,011.00.

WHEREAS, the City desires to secure renewal coverage for flood insurance products; and

WHEREAS, on April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated Arthur J. Gallagher Risk Management Services as its broker of record; and

WHEREAS, under section 38.40(C)(9) of the Code of Ordinances, purchases of insurance through the City's agent of record are exempt from the competitive bid and competitive proposal requirements of the Purchasing Ordinance; however, such purchases with estimated annual costs in excess of \$50,000.00 require prior approval of the governing body; and

WHEREAS, the coverage provided by Hartford Insurance Company of the Midwest for the Charnow Building, 1617 N Surf Road, is for a premium of \$9,011.00; and

WHEREAS, although this premium does not by itself exceed \$50,000.00, it brings the total of all premiums paid by the City to Hartford Insurance Company of the Midwest for flood insurance coverage in FY 2019 to an amount in excess of \$50,000.00; and

WHEREAS, the general terms and conditions for all coverages are the same as last year; and

WHEREAS, the renewal cost for the aforementioned insurance policy is an estimated increase of \$508.00 from the cost of the previous year; and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2019 budget in the City's Self Insurance Fund (Fund 58).

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the binding, by the appropriate City officials, of a policy embodying the terms and conditions approved by the City Commission for the renewal policy for flood insurance for an amount not to exceed 110% of \$9,011.00, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2019.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY