

RESOLUTION NO. R-BCRA-2016-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA") AMENDING THE ANNUAL BUDGET FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2016; REVISING EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 28, 2015, pursuant to Resolution No. R-BCRA-2015-42, the CRA adopted a budget for Fiscal Year 2016 for the Beach District; and

WHEREAS, Resolution No. R-BCRA-2015-42 specifically set forth that the budget may be amended when final information is available and as may be otherwise advisable from time to time during the fiscal year; and

WHEREAS, on November 18, 2015, pursuant to Resolution No. R-BCRA-2015-53, the CRA amended the FY 2016 annual budget for the Beach District; and

WHEREAS, on March 2, 2016, pursuant to Resolution No. R-BCRA-2016-06, the CRA further amended the FY 2016 annual budget for the Beach District; and

WHEREAS, on July 7, 2016, pursuant to Resolution No. R-BCRA-2016-21, the CRA further amended the FY 2016 annual budget for the Beach District; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers are appropriate; and

WHEREAS, since the adoption and subsequent amendment of the FY 2016 budget for the Beach District, it is necessary to further amend the annual budgeted expenditures by making transfers between various accounts to offset costs relating to the BCRA Series 2015 Bond issuance, as more specifically described in Exhibits "A" and "B", attached hereto and incorporated herein;

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That it hereby approves and adopts the attached Fiscal Year 2016 Budget Amendments as more specifically set forth in Exhibits "A", and "B" for the Beach District of the CRA.

RESOLUTION AUTHORIZING FY 2016 BUDGET ADJUSTMENTS FOR THE BEACH DISTRICT OF THE CRA AS STATED IN THE ATTACHED EXHIBIT.

Section 2: That this Resolution shall be in full force and effect immediately upon its passage and adoption

PASSED AND ADOPTED this _____ day of _____, 2016.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

PETER BOBER, CHAIR

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the Hollywood,
Florida Community Redevelopment Agency
only.

JEFFREY P. SHEFFEL, GENERAL COUNSEL