

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: July 30, 2018

File: BIS 18 – 238

File: TMP-2018-440

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE SUBMITTAL OF THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM FINAL ANNUAL REPORT FOR FISCAL YEAR 2015/2016, APPROVING INTERIM ANNUAL REPORTS FOR FISCAL YEARS 2016/2017 AND 2017/2018 TO THE FLORIDA HOUSING FINANCE CORPORATION PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL REQUIRED DOCUMENTS AND PROVIDING FOR AN EFFECTIVE DATE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to and approval of the preparation and filing with the State Housing Initiatives Partnership Program of the final annual report for fiscal year 2015/2016 and interim annual reports for fiscal years 2016/2017 and 2017/2018 (SHIP-AR) as required by the State Housing Initiatives Partnership Program Act. The provisions of the act, F.S. 420.907-420.9079 and the applicable Florida Administrative Code rules require the local government participant to develop a one-to-three year Local Housing Assistance Plan outlining how the allocated funds will be utilized and disbursed. Additionally, the report contains required information relating to the new and existing housing benefitting from the awarded state program funds.

PREPARED AND APPROVED BY:

Kee Juen Eng
Assistant Director, Budget and Financial Services