

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA , AMENDING THE ONE YEAR ACTION PLANS FOR FISCAL YEARS 2007-2008, 2008-2009, 2009-2010, 2011-2012, 2012-2013 AND 2013-2014 TO RECOGNIZE AND AUTHORIZE THE REALLOCATION OF \$25,947.32 OF UNEXPENDED COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM FUNDS AND UNALLOCATED PROGRAM INCOME AS DETAILED IN THE ATTACHED EXHIBIT "A"; RECOGNIZING AND AUTHORIZING THE REALLOCATION OF \$27,313.13 OF FISCAL YEAR 2011-2012 UNEXPENDED HOME INVESTMENT PARTNERSHIP (HOME) FUNDS AND UNALLOCATED PROGRAM INCOME, \$234,853.04 OF FISCAL YEAR 2012-2013 UNEXPENDED HOME FUNDS AND UNALLOCATED PROGRAM INCOME, AND A \$156,309.00 REDUCTION IN ALLOCATED FUNDING FROM THE FISCAL YEAR 2013-2014 HOME FUNDS AS DETAILED IN THE ATTACHED EXHIBIT "B"; RECOGNIZING AND AUTHORIZING THE ALLOCATION OF \$40,543.42 OF HOUSING AND ECONOMIC RECOVERY ACT OF 2008 NEIGHBORHOOD STABILIZATION PROGRAM (NSP-1) PROGRAM INCOME AS DETAILED IN THE ATTACHED EXHIBIT "C"; AND FURTHER RECOGNIZING AND AUTHORIZING THE ALLOCATION OF \$113,443.26 OF DODD-FRANK WALL STREET REFORM AND CONSUMER PROTECTION ACT NEIGHBORHOOD STABILIZATION PROGRAM (NSP-3) PROGRAM INCOME AS DETAILED IN THE ATTACHED EXHIBIT "D".

WHEREAS, at the completion of each fiscal year, budgets from past program years are reviewed for program compliance; and

WHEREAS, when anticipated project expenditures exceed program expenditure deadlines reallocation of funding becomes necessary; and

WHEREAS, there are unexpended Community Development Block Grant (CDBG) Program funds and unallocated program income as described in detail in Exhibit "A"; and

WHEREAS, there are HOME Program funds and unallocated program income as described in detail in Exhibit "B"; and

WHEREAS, there is unallocated NSP-1 program income as described in detail in Exhibit "C"; and

WHEREAS, there is unallocated NSP-3 program income as described in detail in Exhibit "D"; and

WHEREAS, City staff has recommended regulatory compliant uses for the aforementioned unexpended funds and unallocated program income as described in detail in Exhibit "A", Exhibit "B", Exhibit "C" and Exhibit "D" attached hereto and incorporated herein by reference; and

WHEREAS, proper public notice has been provided to the citizens of Hollywood prior to the public hearing of the Hollywood City Commission; and

WHEREAS, on June 11, 2014, the Community Development Advisory Board met to review the proposed amendment and have forwarded a recommendation of approval to the City Commission;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1 That it hereby authorizes the amendments to the 2007-2008, 2008-2009, 2009-2010, 2011-2012, 2012-2013 and 2013-2014 One Year Action Plans as set forth in Exhibit "A", Exhibit "B", Exhibit "C" and Exhibit "D" attached hereto and incorporated herein by reference.

Section 2: That the appropriate City Officials are hereby authorized to take such actions necessary to implement the amendments.

Section 3: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2014.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY