

RESOLUTION NO. R-CRA-2016-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING AND AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE ATTACHED LEASE AGREEMENT BETWEEN 1948 HARRISON STREET REALTY, LLC ("LANDLORD") AND THE CRA ("TENANT") FOR THE LEASING OF THE PROPERTY LOCATED AT 1948 HARRISON STREET TO BE USED AS OFFICE SPACE FOR CRA DAILY OPERATIONS .

WHEREAS, the CRA is charged with the implementation of the Community Redevelopment Plan for the Beach and Downtown CRA districts; and

WHEREAS, the CRA has determined that the current location of the CRA office does not have adequate space to enable the employees to conduct the business in an adequate and functional working environment; and

WHEREAS, the CRA desires to have an adequate and functional office for CRA employees to administer and implement the duties and responsibilities of CRA operations; and

WHEREAS, staff identified the property located at 1948 Harrison Street, as a viable option for the relocation of CRA operations; and

WHEREAS, the CRA Board determined that it is in the best interest of the CRA to relocate its daily operations to 1948 Harrison Street; and

WHEREAS, the CRA has negotiated a Lease Agreement with the Landlord for a term of ten (10) years and one-half (1/2 month); and

WHEREAS, the CRA will pay rent to Landlord; for the first one-half (1/2) month in the amount of \$2,708.34 and thereafter on a monthly basis in the amount of \$5,416.67 (\$65,000.04 annually) for years one (1) through five (5) with rental payments increasing by ten percent (10%) to \$5,958.34 per month (\$71,500.08 annually) for years six (6) through (10);

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That it hereby approves and authorizes the execution, by the appropriate CRA Officials, of the attached Lease Agreement between 1948 Harrison Realty, LLC and the CRA, together with such non-material changes as may subsequently be agreed to by the Executive Director of the CRA and approved as to form and legality by the CRA General Counsel.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2016.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

PETER BOBER, CHAIR

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the Hollywood,
Florida Community Redevelopment Agency
only.

JEFFREY P. SHEFFEL, GENERAL COUNSEL