

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 19, 2018

File: BIS 18 – 161

File: TMP-2018-210

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE PAYMENT OF FEES, PURSUANT TO THE CURRENT AGREEMENT WITH WEISS SEROTA HELFMAN COLE & BIERMAN, P.L., IN A TOTAL AMOUNT NOT TO EXCEED \$100,000 FOR FY 2018.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the approval and authorization for the appropriate City Officials to pay to the law firm of Weiss Serota Helfman Cole & Bierman, P.L., "Weiss Serota", in an amount not to exceed \$100,000 for legal services to be rendered by Weiss Serota for its representation of the City in various legal matters in FY 2018. The Purchasing Ordinance provides that where professional services are purchased and the estimated annual amount to be paid will exceed \$50,000, the approval of the City Commission is required to authorize and approve payments. Funding is currently available in account #01.0104.00000.514.003122 for the anticipated costs of the legal expenses to be incurred.

PREPARED AND APPROVED BY:

Kee Juen Eng
Assistant Director, Budget and Financial Services