

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 6, 2018

File: BIS 18-101

File: TMP-2018-051

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE ONE YEAR ACTION PLAN FOR FEDERAL PROGRAM FISCAL YEAR 2017-2018; RE-ALLOCATING AND RE-APPROPRIATING \$40,000.00 OF UNEXPENDED FUNDS FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT AND AMENDING THE FISCAL YEAR 2018 ADOPTED OPERATING BUDGET (R-2017-288) FOR THE SPECIAL PROGRAMS FUND (11).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval to amend the One Year Action Plan for Federal Program Year 2017-2018 to re-appropriate \$40,000.00 of CDBG funds from Capital Improvements/Neighborhood Beautification to the Public Service activities line item.

If approved, the FY 2018 budget for the Special Revenue Fund (Fund 11) will be amended as detailed in Exhibit "1".

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