

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 19, 2019

**File:** BIS 19-197

**File:** TMP-2019-380

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A HOLLYWOOD HOME PROGRAM AGREEMENT WITH LIBERIA ECONOMIC AND SOCIAL DEVELOPMENT, INC. FOR THE CONSTRUCTION OF A SINGLE FAMILY HOME IN THE LIBERIA NEIGHBORHOOD; AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION CERTIFICATION.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization to execute an agreement with Liberia Economic and Social Development, Inc. ("LES") to use HOME program funds totaling \$109,734.15 to finance a proposed affordable housing project.

Funding for this project is available in the FY 2019 Operating Budget in account numbers 111.160201.55400.584100.000026.000.000 and 111.160201.55400.584100.001007.000.000.

**PREPARED BY:** Neesha Bajere  
Budget Officer

**APPROVED BY:** Laurette Jean  
Budget Division Director