

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 4, 2018

BIS 19-052

FILE: TMP-2018-744

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SETTLEMENT WITH JEAN SUAREZ, INDIVIDUALLY AND AS PERSONAL REPRESENTATIVE OF THE ESTATE OF DANIEL TYSON, IN THE AMOUNT OF \$750,000.00, NO MORE THAN \$175,000 OF WHICH WILL BE PAID BY THE CITY.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks approval of and authorization to enter into a settlement of a civil action against the City as the result of the alleged wrongful death of Danial Tyson which occurred on or about October 27, 2014. Juan Suarez is the personal representative of the estate for Daniel Tyson and alleges that Mr. Tyson died as a result of excessive force used by Hollywood police officers.

The City is the insured under an insurance policy with certain Underwriters at Lloyd's, London, which insurance is available in connection with Jean Suarez's claim. The Lloyd's, London insurance policy is subject to a \$400,000 self-insured retention obligation, of which no more than \$175,000 remains.

If this settlement is approved by the City Commission, an amount not to exceed \$175,000, will be paid from the City's Self-Insurance Fund 58 FY 2019 Operating Budget, and the remainder of the settlement proceeds will be paid by Lloyd's, London.

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