

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 6, 2020

File: BIS 20-069

File: TMP-2020-016

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO RENEW THE CONTRACTS WITH THE POOL OF QUALIFIED CONTRACTORS FOR HOUSING REHABILITATION AND REPAIR SERVICES FOR PARTICIPANTS IN THE CITY'S HOUSING REHABILITATION PROGRAM IN AN ESTIMATED ANNUAL AMOUNT OF \$700,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Community Development Division seeks to renew the second of two one-year renewals with a pool of eleven qualified contractors to provide housing repair and rehabilitation services. Of the initial eleven contractors, renewal options have been exercised with nine of them.

Homeowners seeking to participate in the Housing Rehabilitation Program will be able to enter into contracts with the pool of qualified vendors to repair or rehabilitate their homes. In turn, the City will pay the contractors for the construction services rendered to the participating homeowners.

Page 2
BIS 20-069
TMP-2020-016

The current estimated cost of the construction services is \$700,000. Funding for these services is available from several sources, including the Home Investment Partnership (HOME), the State of Florida Housing Initiatives Partnership Program (SHIP), and the US Department of Housing and Urban Development's Community Development Block Grant (CDBG) funds. The following FY 2020 Adopted Operating Budget account numbers correspond to the listed sources of funds:

CDBG:

- 111.160101.55400.592020.001219.000.000

HOME:

- 111.160201.55400.592020.001007.000.000
- 111.160201.55400.592020.001223.000.000

SHIP:

- 164.160301.55400.592020.000020.000.000
- 164.160301.55400.592291.000020.000.000
- 164.160301.55400.592292.000020.000.000
- 164.160301.55400.592020.000021.000.000
- 164.160301.55400.592291.000021.000.000
- 164.160301.55400.592020.001020.000.000
- 164.160301.55400.592020.001233.000.000

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