

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE QUITCLAIM DEEDS FOR THE SALE OF CITY-OWNED TIMESHARE INTERESTS KNOWN AS UNIT 20, WEEKS 31 AND 32, IN THE RESORT FACILITY OF HOLLYWOOD SANDS RESORT, PARCEL ID NO. 514212CJ9998, SAID PROPERTY LOCATED AT 2404 NORTH SURF ROAD, AND CONDOMINIUM PARCEL 306, UNIT WEEK 12, IN THE RESORT FACILITY OF HOLLYWOOD BEACH HOTEL AND TOWERS, PARCEL ID NO. 514213BD0130, SAID PROPERTY LOCATED AT 301 HARRISON STREET, SUBJECT TO APPROVAL BY THE ELECTORATE AT A REFERENDUM TO BE HELD ON MARCH 12, 2019.

WHEREAS, Parcel ID No. 514212CJ9998 (HOLLYWOOD SANDS RESORT Per OR BK 10682/PG 84) includes timeshare units known as Unit 20, Week 31, and Unit 20, Week 32, that are owned by the City; and

WHEREAS, Parcel ID No. 514213BD0130 (HOLLYWOOD BEACH HOTEL AND TOWERS Per OR BK 10156/PG 403) includes a timeshare unit known as Condominium Parcel 306, Week 12, that is owned by the City (collectively, the three units described in the previous paragraph and this paragraph shall be referred to as the "Units"); and

WHEREAS, City Charter Section 13.01, Sale of City-owned real property, states in Section (c) that any property which the city proposes to sell or otherwise dispose of must be appraised by one independent, qualified appraiser. However, property that is listed by the Broward County Property Appraiser as having a value of not more than \$25,000.00 may be sold or disposed of without an appraisal; and

WHEREAS, being timeshares, the value of the Units are not listed by the Property Appraiser; and

WHEREAS, the Hollywood Sands Resort Unit Weeks were purchased for the price of \$15,000.00, and the estimated current value is in the range of \$5,250.00 to \$9,500.00, based on the prices of similar units currently listed by the Resort; and

WHEREAS, the Hollywood Beach Tower Unit Week was purchased for the price of \$5,000.00, and the estimated current value is \$3,500.00 based on the prices of a similar unit currently listed by the Resort; and

WHEREAS, City Charter Section 13.01, Sale of City-Owned Real Property, states in Section (c) that any real property which is beach or beachfront which the City proposes to sell or to otherwise dispose of must be approved by a majority vote of the City's electors voting on such proposal; and

WHEREAS, the Units are beachfront property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the appropriate City officials to cause to be placed on the ballot, at a referendum to be held on March 12, 2019, the ballot language contained in the attached Exhibits A, B and C.

Section 3: That, upon approval by the electorate of the proposed sale of the Units, it authorizes the City Manager or designee to offer the Units for sale in accordance with the City Charter.

Section 4: That funding for the referenda is available in account 001.111001.51200.549930 – Elections.

Section 5: That pursuant to the requirements of Florida Statute Section 100.342, notice of the referenda shall be given at least 30 days in advance of the referenda and shall be given in a newspaper of general circulation published in Broward County. The notice shall be published at least twice, once in the fifth week and once in the third week prior to the week in which the referenda are to be held.

Section 6: That if any of the referenda are approved by a majority of the electors voting, such approval shall take effect as of the day immediately following the certification of the results of the referendum.

Section 7: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION APPROVING SALE OF THREE TIMESHARE UNITS, SUBJECT TO APPROVAL AT REFERENDA TO BE HELD ON MARCH 12, 2019.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY