

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 25, 2019

File: BIS 19-148R

File: TMP-2019-206

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE THE ATTACHED BLANKET PURCHASE ORDER WITH ENTERPRISE FM TRUST, A DELAWARE STATUTORY TRUST, AND EXECUTE AN OPEN-END (EQUITY) LEASE RATE QUOTE FOR THE LEASE OF VEHICLES TO SERVE THE CODE COMPLIANCE DIVISION FOR 14 MONTH TERM FOR AN ESTIMATED TOTAL AMOUNT OF \$139,448.92; BASED UPON THE CITY OF LAUDERDALE LAKES RFP NO. 15-1301-02R AND IN ACCORDANCE WITH SECTION 38.40(C)(5) OF THE CODE OF ORDINANCES (PIGGYBACK); AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval to issue a blanket purchase order with Enterprise FM Trust for the lease of 18 Code Compliance vehicles for each of the two seven month terms.

The total estimated cost for the lease of the vehicles is \$139,448.92; which is based on leasing 18 vehicles at \$505.66 per vehicle per month for 14 months (\$127,426.32), plus the additional cost of tinting, numbering and tags which is estimated at \$12,022.60.

Funding for the lease of 16 vehicles will be available in the FY 2019 Operating budget in account number 001.500401.53900.540050.000000.000.000, funding for one vehicle will be provided by the CRA and funding for one vehicle will be provided by the Sanitation Enterprise Fund. Funding to continue the lease will also be budgeted in the subsequent fiscal year.

PREPARED BY: Neesha Bajere
Senior Management / Budget Analyst

APPROVED BY: Laurette Jean
Budget Division Director