

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** September 29, 2015

**File:** BIS 15 – 309

**File:** TMP-2015-00486

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NOTIFY THE FLORIDA DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES, OFFICE OF ENERGY, THAT THE CITY INTENDS TO USE ITS ALLOCATION OF QUALIFIED ENERGY CONSERVATION BONDS.

**Statement of Budget Impact:**

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization for the appropriate City Officials to issue the City's Notice of Intent to use its allocation of Qualified Energy Conservation Bonds, "QECB", to finance qualified energy conservation projects in an amount up to \$1,479,113.21 to the Florida Department of Agriculture and Consumer Services, Office of Energy. Additionally, the City desires to explore a potential partnership with Broward County to develop a program in which the QECBs can be utilized in a qualified energy conservation project and seeks permission to move forward with exploring a partnership with Broward County. The filing of the City's Notice of Intent does not obligate the City to use the QECBs or commit any funding at this stage; but, will allow for the County to develop a plan for use of the QECBs within the City of Hollywood.

**PREPARED BY:** Kee Juen Eng  
Budget Manager

**APPROVED BY:** Mirtha Dziedzic  
Assistant Director, Budget and Financial Services