

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING THE COMMUNITY ENDOWMENT TRUST FUND IN ACCORDANCE WITH CHAPTER 109 OF THE CITY OF HOLLYWOOD CODE OF ORDINANCES RELATING TO THE TEXTILE RECYCLING COLLECTION BIN PROGRAM; AMENDING THE FISCAL YEAR 2018 ADOPTED OPERATING BUDGET (R-2017-288).

WHEREAS, on November 15, 2017, the City Commission passed and adopted Ordinance No. PO-2017-21, which approved the establishment of a textile recycling collection services program throughout the City; and

WHEREAS, Section 109.02(E) of the City of Hollywood Code of Ordinances states that a Community Endowment Trust Fund will be established by the City Commission to set forth the parameters for expending the revenue received by the program; and

WHEREAS, the Acting Police Chief hereby recommends that the City Commission adopt Community Endowment Trust Fund parameters as more specifically set forth in Exhibit "A" attached hereto and incorporated herein by reference; and

WHEREAS, in accordance with Section 109.02(E) of the City of Hollywood Code of Ordinances, the City Commission hereby establishes the Community Endowment Trust Fund; and

WHEREAS, these revenues and expenditures will be collected and made out in accordance with Section 109.02(E) of the City of Hollywood Code of Ordinances, the City Commission hereby establishes the Community Endowment Trust Fund; and

WHEREAS; the program anticipates revenues to be received on a monthly basis in equal monthly payments with the first payment anticipated to be collected on or after December 1, 2017; and

WHEREAS; the annual distribution of the revenues collected will not commence until receipt of the amounts as detailed in Exhibit "A"; and

WHEREAS, the Fiscal Year 2018 Operating Budget was adopted and approved by the City Commission pursuant to Resolution R-2017-288 on September 27, 2017; and

WHEREAS, it is necessary to amend the Fiscal Year 2018 Operating Budget as detailed in the attached Exhibit "B" to include the funding for the Community Endowment Trust Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the establishment of the Community Endowment Trust Fund and its parameters as more specifically set forth in Exhibit "A" attached hereto and incorporated herein by reference.

Section 2: That the Amendment to the Operating Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2017, as set forth in detail in Exhibit "B" attached hereto and by this reference made a part hereof, are hereby approved, adopted and accepted as Amendments to the Operating Budget of the City for the Fiscal Year 2018.

Section 3: That it hereby authorizes the Department of Financial Services to create certain accounts as needed to appropriate program funding.

Section 4: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY

Exhibit "A"

Community Endowment Trust Fund

- The proposed program envisions there to be 50 bins within the City of Hollywood. In accordance with the Franchise Agreement the City will receive a guaranteed revenue stream per year of up to \$100,000.00 (\$2,000.00 a year per 50 bins).
- This program is anticipated to begin on or after December 1, 2017.
- The anticipated annual revenues shall be placed in the Community Endowment Fund and distributed as follows:
 - The Hollywood Police Athletic League to expand programs and to continue operating (up to \$70,000.00 annually).
 - The Hollywood Police Explorer Program which needs funding for equipment and training in order to develop a pool of future Police Department employees (up to \$5,000.00 annually).
 - Homeless Family Reunification Program expenses to reunite homeless individuals with family members willing to take them back and break their cycle of homelessness (up to \$15,000.00 annually).
 - Youth Ambassadors Program expenses to attend the State and National League of Cities conferences, travel, registration fees and scholarships for students to discuss youth-related issues that impact the schools and communities, while learning and participating in their local municipal government (up to \$10,000.00 annually).
- Additional revenue stream; Vouchers

The vendor will remit \$5,000.00 once a year to the City for use as \$25.00 vouchers to be distributed to people in need of purchasing clothing at the vendor's retail store in Lauderdale Lakes. These vouchers could be used for crime victims, needy families, or homeless people participating in the Homeless Family Reunification Program.