

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 9, 2014

BIS 14-181

**File:** TMP-2014-00364

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ROLLOVER OF CAPITAL IMPROVEMENT FUNDS PREVIOUSLY APPROVED AND AVAILABLE AT THE END OF FISCAL YEAR 2013 TO FISCAL YEAR 2014 FOR CAPITAL PROJECTS AS SET FORTH IN EXHIBITS A AND B; AUTHORIZING THE ESTABLISHMENT OF NECESSARY ACCOUNTS, THE TRANSFER OF FUNDS AND OTHER NECESSARY ACCOUNT ADJUSTMENTS, AND PROVIDING AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

The resolution authorizes the roll over of existing balances in various accounts related to the Capital Improvement Plan (CIP). This rollover is necessary because capital improvement projects are long term and often span multiple years.

These projects have all been previously approved by the City Commission as part of the annual adoption of the CIP or as an amendment to an approved CIP. The Department of Financial Services has confirmed that the funds detailed in the exhibits are available for the continued use of the project. A portion of fund balance has been specifically reserved for these projects, as they were encumbered during FY 2013.

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