

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 28, 2014

File: BIS 14 – 135

File: TMP-2014-00223

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING TERMINATION OF THE CURRENT BOAT DOCK LEASE AGREEMENT BETWEEN THE CITY OF HOLLYWOOD (LESSOR) AND NICHOLAS AND KAREN PIETROCARLO (LESSEES) AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED BOAT DOCK LEASE FOR USE OF PUBLIC LANDS FOR A BOAT DOCK .

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

Section 98.050 of the Hollywood Code of Ordinances provides for the construction and/or location of boat docks on City property, along portions of North and South Lake, subject to a lease agreement with the City that is limited to the owner of the property directly adjacent to the dock location.

Nicholas and Karen Pietrocarlo are the current owner of the residential property at 310 South 9th Avenue and entered into a boat dock lease with the City on October 2, 2012. Due to the location of the property and the curvature of the streets the lease lines cross with the adjacent lease lines. The proposed lease with Nicholas and Karen Pietrocarlo would revise the legal descriptions to adjust the lease lines and provide separation between the docks and boats.

The term of this lease will be four (4) years, commencing on June 1, 2014 and ending on September 30, 2018. The prorated fee for the remainder of the year, inclusive of rental tax, is \$191.80. The lessee will receive credit for prior payments made. The future annual fee will be adjusted on October 1st of each lease year based on Section 98.051(B) of the City's Code of Ordinance, adjusted by the Consumer Price Index. The Lessee is required to maintain Public Liability Insurance covering the lease property and the boat dock structure, as well as the resultant use thereof, naming the City as an additional insured, in an amount not less than \$500,000.

PREPARED BY: Madonna Dell Olio
Senior Management/Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director Budget and Financial Services