

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 21, 2016

**File:** BIS 16 – 224

**File:** TMP-2016-333

**Proposed Legislation:**

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, RESCINDING RESOLUTION NO. 2016-099 RELATING TO THE IMPOSITION OF A ONE CENT INFRASTRUCTURE SALES SURTAX UPON VOTER APPROVAL, APPROVING A COMPROMISE SALES SURTAXES PROPOSAL BETWEEN THE PARTICIPATING BROWARD MUNICIPALITIES AND BROWARD COUNTY; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE TRANSPORTATION SYSTEM AND INFRASTRUCTURE SURTAXES INTERLOCAL AGREEMENT, ATTACHED AS EXHIBIT “A” AND INCORPORATED HEREIN; SUPPORTING THE COUNTY’S PLACEMENT OF A 30 YEAR ONE HALF-CENT INFRASTRUCTURE SALES SURTAX AND A 30 YEAR ONE-HALF CENT COUNTYWIDE TRANSPORTATION SYSTEMS SALES SURTAX ON THE NOVEMBER 8, 2016 GENERAL ELECTION BALLOT IN ACCORDANCE WITH THE SURTAXES INTERLOCAL AGREEMENT AND SECTION 212.055, FLORIDA STATUTES; PROVIDING FOR DISTRIBUTION OF THIS RESOLUTION; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution, first, seeks to rescind the adoption and approval of Resolution R-2016-099 which authorized the appropriate City Officials to place on the November 8, 2016 General Election ballot a measure for approval by a majority vote of the City’s general

electorate to impose a one percent (1%) local government infrastructure sales surtax in the City of Hollywood. Second, this Resolution seeks to authorize the appropriate City Officials to support the placement by County Officials, on the countywide General Election ballot, a compromise sales surtaxes proposal as agreed to between certain participating Broward County municipalities and Broward County imposing a 30 year one half-percent (0.5%) infrastructure sales surtax and a 30 year one half-percent (0.5%) countywide transportation system sales surtax. Lastly, this Resolution seeks to authorize the appropriate City Officials to enter into and execute the Transportation System and Infrastructure Surtaxes Interlocal Agreement.

If the proposed compromise sales surtaxes measure is approved countywide in the November, 2016 General Election, the City will receive a pro-rata distribution of the Transportation System and Infrastructure Sales Surtaxes in the manner and for the period of time as provided in the interlocal agreement.

**PREPARED BY:** Kee Juen Eng  
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