

SECTION 00410

APPROVED BID BOND

(Construction)

STATE OF FLORIDA

KNOW ALL MEN BY THESE PRESENTS:

That we Giannetti Contracting Corporation, as Principal, and Liberty Mutual Insurance Company, as

Surety, are held and firmly bound unto the City of Hollywood in the sum of _____

10% of Bid Dollars (\$10% of Bid) lawful money

of the United States, amounting to 10% of the total Bid Price, for the payment of said sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal has submitted the accompanying bid, dated April 10 _____, 2014 for

Dixie Corridor Septic to Sewer Conversion (Lift Station W-08)

City Project No.: 09-7047B

NOW, THEREFORE, if the principal shall not withdraw said bid within 90 days after date of the same and shall within ten days after the prescribed forms are presented to him for signature, enter into a written contract with the CITY, in accordance with the bid as accepted, and give bond with good and sufficient surety or sureties, and provide the necessary Insurance Certificates as may be required for the faithful performance and proper fulfillment of such Contract, then this obligation shall be null and void.

Approved Bid Bond

In the event of the withdrawal of said bid within the specified period, or the failure to enter into such contract and give such bond and insurance within the specified time, the principal and the surety shall pay to the City of Hollywood the difference between the amount specified in said bid and such larger amount for which the City of Hollywood may in good faith contract with another party to perform the work and/or supply the materials covered by said bid.

IN WITNESS WHEREOF, the above bound parties have executed this statement under their several seals this 10th
day of April, 2014, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

WHEN THE PRINCIPAL IS AN INDIVIDUAL:

Signed, sealed and delivered in the presence of:

Witness

Signature of Individual

Address

Printed Name of Individual

Witness

Address

Approved Bid Bond

WHEN THE PRINCIPAL IS A CORPORATION:

Attest:



Secretary

Giannetti Contracting Corporation

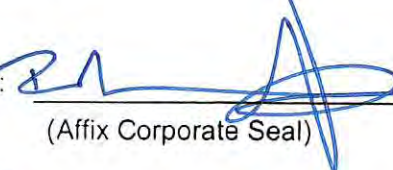
Name of Corporation

6340 Sims Drive

Business Address

Sterling Heights, MI 48313

By:


(Affix Corporate Seal)

RICKY L. GIANNETTI

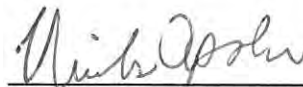
Printed Name

President

Official Title

CERTIFICATE AS TO CORPORATE PRINCIPAL

I, NICHOLAS APOSTOL, certify that I am the secretary of the Corporation named as Principal in the attached bond; that RICKY L. GIANNETTI who signed the said bond on behalf of the Principal, was then PRESIDENT of said Corporation; that I know his signature, and his signature thereto is genuine and that said bond was duly signed, sealed and attested for and on behalf of said Corporation by authority of its governing body.



(SEAL)

Secretary

Approved Bid Bond

TO BE EXECUTED BY CORPORATE SURETY:

Attest:

Nancy Richards
Secretary

Liberty Mutual Insurance Company

Corporate Surety

5600 New King Street, Suite 360

Business Address

Troy, MI 48098

BY:

Michelle Buechel
(Affix Corporate Seal)

Michelle Buechel

Attorney-in-Fact

Guy Hurley Blaser & Heuer, LLC

Name of Local Agency

1080 Kirts Blvd., Suite 500

Business Address

Troy, MI 48084

STATE OF ~~FLORIDA~~ Michigan

Before me, a Notary Public, duly commissioned, qualified and acting, personally appeared, Michelle Buechel to me well known, who being by me first duly sworn upon oath says that he is the attorney-in-fact for the Liberty Mutual Insurance Company and that the has been authorized by Liberty Mutual Insurance Company to execute the forgoing bond on behalf of the CONTRACTOR named therein in favor of the City of Hollywood, Florida. Subscribed and sworn to before me this 10th day of April, 2014

Jill E Moore
Notary Public, State of ~~Florida~~
Michigan

My Commission Expires:

JILL E MOORE
Notary Public - State of Michigan
County of Oakland
My Commission Expires 5-25-2020
Acting in the County of Oakland

- END OF SECTION -

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

Certificate No. 5982133

American Fire and Casualty Company
The Ohio Casualty Insurance Company

Liberty Mutual Insurance Company
West American Insurance Company

POWER OF ATTORNEY

KNOWN ALL PERSONS BY THESE PRESENTS: That American Fire & Casualty Company and The Ohio Casualty Insurance Company are corporations duly organized under the laws of the State of New Hampshire, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, and West American Insurance Company is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Companies"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint, Anne Barick; Kristyn M. Langbeen; Linda L. Austin; Margaret M. Kohloff; Michael D. Lechner; Michelle Buechel; Paul M. Hurley; Richard S. McGregor; Robert D. Heuer; T. R. Guy

all of the city of Troy, state of MI each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the secretary of the Companies in their own proper persons.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of the Companies have been affixed thereto this 7th day of February, 2013.



STATE OF WASHINGTON ss
COUNTY OF KING

American Fire and Casualty Company
The Ohio Casualty Insurance Company
Liberty Mutual Insurance Company
West American Insurance Company

By: Gregory W. Davenport
Gregory W. Davenport, Assistant Secretary

On this 7th day of February, 2013, before me personally appeared Gregory W. Davenport, who acknowledged himself to be the Assistant Secretary of American Fire and Casualty Company, Liberty Mutual Insurance Company, The Ohio Casualty Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Seattle, Washington, on the day and year first above written.



By: KD Riley
KD Riley, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-laws and Authorizations of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

ARTICLE IV – OFFICERS – Section 12. Power of Attorney. Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

ARTICLE XIII – Execution of Contracts – SECTION 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

Certificate of Designation – The President of the Company, acting pursuant to the Bylaws of the Company, authorizes Gregory W. Davenport, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization – By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, David M. Carey, the undersigned, Assistant Secretary, of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney executed by said Companies, is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 10th day of April, 2014.



By: David M. Carey
David M. Carey, Assistant Secretary

SECTION 00300

PROPOSAL

TO THE MAYOR AND COMMISSIONERS
CITY OF HOLLYWOOD, FLORIDA

SUBMITTED GIANNETTI CONTRACTING

Dear Mayor and Commissioners:

The undersigned, as BIDDER, hereby declares that the only person or persons interested in the Proposal as principal or principals is or are named herein and that no other person than herein mentioned has any interest in this Proposal or in the Contract to be entered into; that this Proposal is made without connection with any other person, company or parties making a Bid or Proposal; and that it is in all respects fair and in good faith without collusion or fraud.

The BIDDER further declares that he has examined the site of the Work and informed himself fully in regard to all conditions pertaining to the place where the Work is to be done; that he has examined the Drawings and Specifications for the Work and contractual documents relative thereto, including the Notice to Bidders, Instructions to Bidders, Proposal Bid Form, Form of Bid Bond, Form of Contract and Form of Performance Bond, General, Supplementary and Technical Specifications, Addenda, Drawings, and Local Preference Program, Exhibit A, and has read all of the Provisions furnished prior to the opening of bids; and that he has satisfied himself relative to the work to be performed.

The undersigned BIDDER has not divulged to, discussed or compared his bid with other bidders and has not colluded with any other BIDDER of parties to this bid whatever.

If this Proposal is accepted, the undersigned BIDDER proposes and agrees to enter into and execute the Contract with the City of Hollywood, Florida, in the form of Contract specified; of which this Proposal, Instructions to Bidders, General Specifications, Supplementary Conditions and Drawings shall be made a part for the performance of Work described therein; to furnish the necessary bond equal to one hundred (100) percent of the total Contract base bid, the said bond being in the form of a Cash Bond or Surety Bond prepared on the applicable approved bond form furnished by the CITY; to furnish all necessary materials, equipment, machinery, tools, apparatus, transportation, supervision, labor and all means necessary to construct and complete the work specified in the Proposal and Contract and called for in the Drawings and in the manner specified; to commence Work on the effective date established in the "Notice to Proceed" from the ENGINEER; and to substantially complete all Contract Work within 180 days with final completion within 210 days, and stated in the "Notice to Proceed" or pay liquidated damages for each calendar day in excess thereof, or such actual and consequential damages as may result therefrom, and to abide by the Local Preference Ordinance.

The BIDDER acknowledges receipt of the following addenda:

No. <u>1</u>	Dated <u>3-5-2014</u>
No. <u>2</u>	Dated <u>3-28-2014</u>
No. _____	Dated _____

And the undersigned agrees that in case of failure on his part to execute the said Contract and the Bond within ten (10) days after being presented with the prescribed Contract forms, the check or Bid Bond accompanying his bid, and the money payable thereon, shall be paid into the funds of the City of Hollywood, Florida, otherwise, the check or Bid Bond accompanying this Proposal shall be returned to the undersigned.

Attached hereto is a certified check on the

_____ Bank of _____

or approved Bid Bond for the sum of

10/. Dollars (\$10/.) according to the conditions under the Instructions to Bidders and provisions therein.

NOTE: If a Bidder is a corporation, the legal name of the corporation shall be set forth below, together with signature(s) of the officer or officers authorized to sign Contracts on behalf of the corporation and corporate seal; if Bidder is a partnership, the true name of the firm shall be set forth below with the signature(s) of the partner or partners authorized to sign Contracts in behalf of the partnership; and if the Bidder is an individual, his signature shall be placed below; if a partnership, the names of the general partners.

WHEN THE BIDDER IS AN INDIVIDUAL:

(Signature of Individual)

(Printed Name of Individual)

(Address)

WHEN THE BIDDER IS A SOLE PROPRIETORSHIP OR OPERATES UNDER A TRADE NAME:

(Name of Firm)

(Address)

(Signature of Individual) (SEAL)

WHEN THE BIDDER IS A PARTNERSHIP:

(Name of Firm) A Partnership_____
(Address)By: _____
(SEAL)
(Partner)

Name and Address of all Partners:

WHEN THE BIDDER IS A JOINT VENTURE:

(Correct Name of Corporation)By: _____
(SEAL)
(Address)_____
(Official Title)As Joint Venture
(Corporate Seal)

Organized under the laws of the State of _____, and authorized by the law to make this bid and perform all Work and furnish materials and equipment required under the Contract Documents.

WHEN THE BIDDER IS A CORPORATION:

GIANNETTI CONTRACTING
CORPORATION_____
(Correct Name of Corporation)By: _____
(SEAL)President

(Official Title)6340 SIMS DR
STORING HEIGHTS, MI 48313

(Address of Corporation)

Organized under the laws of the State of Michigan, and authorized by the law to make this bid and perform all Work and furnish materials and equipment required under the Contract Documents.

CERTIFIED COPY OF RESOLUTION OF
BOARD OF DIRECTORS

GIANNETTI CONTRACTING
(Name of Corporation)

RESOLVED that Ricky L Giannetti
(Person Authorized to Sign)

President of GIANNETTI CONTRACTING
(Title) (Name of Corporation)

be authorized to sign and submit the Bid or Proposal of this corporation for the following project:

CITY OF HOLLYWOOD

Dixie Corridor Septic to Sewer Conversion (Lift Station W-08)

Project No.: 09-7047B

The foregoing is a true and correct copy of the Resolution adopted by

GIANNETTI CONTRACTING at a meeting of its Board of
(Name of Corporation)

Directors held on the 9 day of April, 2010.

By: Ricky L Giannetti

Title: President
(SEAL)

The above Resolution MUST BE COMPLETED if the Bidder is a Corporation.

- END OF SECTION -

SECTION 00301
Addendum 2, Revised Bid Form
CITY OF HOLLYWOOD
DEPARTMENT OF PUBLIC UTILITIES
ENGINEERING & CONSTRUCTION DIVISION

PROPOSAL BID FORM

Project Name: Dixie Corridor Septic to Sewer Conversion (Lift Station W-08)

Project No.: 09-7047B

If this Proposal is accepted, the undersigned Bidder agrees to complete all work under this contract within 180 calendar days following the issuance of the Notice to Proceed. All entries on this form must be typed or written in block form in ink.

BASE BID:

<u>No.</u>	<u>Description</u>	<u>Qty.</u>	<u>Unit</u>	<u>Unit Price</u>	<u>Total</u>
1	Mobilization including Bonds (60%)/Demobilization (40%).	1	LS	<u>210,273</u>	<u>210,273</u>
2	Maintenance of Traffic (MOT) including design, permitting, flagman, and install per applicable authority having jurisdiction regarding MOT, streets and lane closures.	1	LS	<u>54,500</u>	<u>54,500</u>
3	Furnish & Install 8" PVC SDR26 sanitary sewer 0' - 6' cut, including shoring and backfill complete in place.	700	LF	<u>81</u>	<u>56,700</u>
4	Furnish & Install 8" PVC SDR26 sanitary sewer piping, 6' - 8' cut, including shoring and backfill complete in place.	800	LF	<u>96</u>	<u>76,800</u>
5	Furnish & Install 8" PVC SDR26 sanitary sewer piping 8' -10' cut, including shoring and backfill complete in place.	1,080	LF	<u>162</u>	<u>174,960</u>
6	Furnish & Install 8" PVC SDR26 sanitary sewer piping, 10' -12' cut, including shoring and backfill complete in place.	430	LF	<u>209</u>	<u>89,870</u>
7	Furnish & Install 8" PVC SDR26 sanitary sewer piping, 12' -15' cut, including shoring and backfill complete in place.	150	LF	<u>380</u>	<u>57,000</u>
8	Furnish & Install 12" PVC SDR26 sanitary sewer piping, 12' -15' cut, including shoring and backfill complete in place.	180	LF	<u>388</u>	<u>69,840</u>

SECTION 00301
Addendum 2, Revised Bid Form
CITY OF HOLLYWOOD
DEPARTMENT OF PUBLIC UTILITIES
ENGINEERING & CONSTRUCTION DIVISION

PROPOSAL BID FORM

9	Furnish & Install sanitary sewer manhole 0' - 6' depth, including coating, shoring and backfill complete in place.	3	EA	<u>6,100</u>	<u>18,300</u>
10	Furnish & Install sanitary sewer manhole 6' - 8' depth, including coating shoring and backfill complete in place.	4	EA	<u>6,700</u>	<u>26,800</u>
11	Furnish & install sanitary sewer manhole 8' - 10' depth, including coating shoring and backfill complete in place.	2	EA	<u>11,500</u>	<u>23,000</u>
12	Furnish & Install sanitary sewer manhole 10' - 12' depth, including coating, shoring and backfill complete in place.	1	EA	<u>12,200</u>	<u>12,200</u>
13	Furnish & Install sanitary sewer manhole 12' - 15' depth, including coating, shoring and backfill complete in place.	2	EA	<u>19,400</u>	<u>38,800</u>
14	Furnish & Install drop sanitary sewer manhole, including coating, shoring and backfill complete in place.	1	EA	<u>800</u>	<u>800</u>
15	Furnish & Install 6" PVC SDR26 sanitary sewer lateral & cleanout, including shoring and backfill complete in place.	56	EA	<u>1,300</u>	<u>72,800</u>
16	Removal and disposal of existing 6" and 8" water main in alleyway and at alleyway street intersections.	1	LS	<u>18,000</u>	<u>18,000</u>
17	Cut and cap existing water main to be abandoned in place.	1	LS	<u>3,500</u>	<u>3,500</u>
18	Cut, fill with grout, and cap ends of existing 8" water main on Sherman Street & North 22nd Avenue.	1	LS	<u>4,700</u>	<u>4,700</u>

SECTION 00301
Addendum 2, Revised Bid Form
CITY OF HOLLYWOOD
DEPARTMENT OF PUBLIC UTILITIES
ENGINEERING & CONSTRUCTION DIVISION

PROPOSAL BID FORM

19	Furnish & Install 8" PVC C900 force main restrained joint, including all epoxy coated fittings, backfill, complete in place.	315	LF	<u>45</u>	<u>14,175</u>
20	Furnish & Install 2" Automatic Air Release Valve & manhole shoring and backfill complete in place.	1	EA	<u>4,800</u>	<u>4,800</u>
21	Furnish & Install 12" x 8" 316 stainless steel tapping sleeve with epoxy coated 8" gate valve for force main including shoring and backfill complete in place.	1	EA	<u>3,900</u>	<u>3,900</u>
22	Furnish & Install 4" PVC C900 water main piping restrained joint, including all fittings, shoring, backfill, complete in place.	490	LF	<u>35</u>	<u>17,150</u>
23	Furnish & Install 6" PVC C900 water main piping restrained joint, including all fittings, shoring, backfill, complete in place.	93	LF	<u>56</u>	<u>5,208</u>
24	Furnish & Install 8" PVC C900 water main piping restrained joint, including all fittings, shoring, backfill, complete in place.	3,800	LF	<u>41</u>	<u>155,800</u>
25	Furnish & Install 8" gate valve including shoring and backfill complete in place.	8	EA	<u>1,100</u>	<u>8,800</u>
26	Furnish & Install 6" gate valve including shoring and backfill complete in place.	8	EA	<u>800</u>	<u>6,400</u>
27	Furnish & Install 4" gate valve including shoring and backfill complete in place.	7	EA	<u>700</u>	<u>4,900</u>
28	Furnish and Install new Fire Hydrant assembly including 6" Class 52 DIP pipe, 6" gate valve, restrained joints, slabs, and hydrant bollards, shoring, and backfill complete in place.	9	EA	<u>3,900</u>	<u>35,100</u>

SECTION 00301
Addendum 2, Revised Bid Form
CITY OF HOLLYWOOD
DEPARTMENT OF PUBLIC UTILITIES
ENGINEERING & CONSTRUCTION DIVISION

PROPOSAL BID FORM

29	Removal and delivery of existing fire hydrants to City's compound.	9	EA	<u>700</u>	<u>4,300</u>
30	Furnish and install 1-inch P. E. tubing water service line from water main to existing meters with no lead fittings including ball valve curb stop, meter coupling, etc. complete in place.	44	EA	<u>800</u>	<u>35,200</u>
31	Furnish and install 2-inch P. E. tubing water service line from water main to existing meters with no lead fittings ball valve curb stop, meter coupling, etc. complete in place.	12	EA	<u>715</u>	<u>8,580</u>
32	Furnish and install 1-inch P. E. tubing water service line from water main to capped line for future meters with no lead fittings and valves including backfill complete in place.	4	EA	<u>705</u>	<u>2,820</u>
33	All dewatering including permitting and disposal of fluid generated during dewatering.	1	LS	<u>44,900</u>	<u>44,900</u>
34	Reconstruction and grading of Alleyways including two inches of S9.5 asphalt, 8" minimum lime rock, and removal/disposal of excess material.	4,400	SY	<u>37</u>	<u>162,800</u>
35	Reconstruction and grading of streets at alleyway intersections including two inches of S9.5 asphalt, 12" minimum lime rock, and removal/disposal of excess material.	1,300	SY	<u>37</u>	<u>48,100</u>
36	2" Type S-III asphalt patch with 12" minimum compacted limerock above pipe trench along Sherman Street and 22nd Avenue including saw cut asphalt and tack coat.	1,300	LF	<u>27</u>	<u>35,100</u>

SECTION 00301
Addendum 2, Revised Bid Form
CITY OF HOLLYWOOD
DEPARTMENT OF PUBLIC UTILITIES
ENGINEERING & CONSTRUCTION DIVISION

PROPOSAL BID FORM

37 Milling 1" of existing asphalt roadway width on Sherman Street and 22nd Avenue.	2,100	SY	<u>3-</u>	<u>6,300</u>
38 Furnish and install 1" of SP-9.5 asphalt over the full roadway width on Sherman Street and 22nd Avenue.	2,100	SY	<u>8.20</u>	<u>17,220</u>
39 Furnish and install 6" concrete sidewalk including removal and disposal of existing sidewalk.	200	SF	<u>43</u>	<u>8,600</u>
40 Sod restoration.	100	SY	<u>16</u>	<u>1,600 1,600</u>
41 Completion of Lift Station W-8 (2114 Harding Street) to including all materials, labor, start-up testing, tools, equipment, and for performing all operations necessary to complete work in accordance with the Contract Documents.				<u>26</u>
	1	LS	<u>430,000</u>	<u>430,000</u>
42 Owner's contingency.	1	LS	<u>\$250,000.00</u>	<u>\$250,000.00</u>
43 Permits, licenses, Fees, Material Testing Allowance, and FPL Charges.	1	LS	<u>\$250,000.00</u>	<u>\$250,000.00</u>
44 Consideration for indemnification.	1	LS	<u>\$10.00</u>	<u>\$10.00</u>

BASE BID TOTAL FOR COMPLETE PROJECT

2,572,606

TOTAL BASE BID IN WRITING

TWO million five hundred seventy two thousand six hundred six dollars and 200 cents

NOTES:

1. SUBSTANTIAL COMPLETION TIME AND PROJECT CLOSEOUT TIME FOR THE CONTRACT SHALL BE AS DEFINED IN THE PROJECT SCHEDULE IN THE SUPPLEMENTARY GENERAL CONDITIONS (SGC'S).
2. QUANTITIES PROVIDED ARE FOR INFORMATION PURPOSES. FULL DESCRIPTION OF THE PAY ITEMS ARE PROVIDED IN SECTION 01025 "BASIS OF PAYMENT"

SECTION 00420

INFORMATION REQUIRED FROM BIDDERS

GENERAL INFORMATION

The Bidder shall furnish the following information. Failure to comply with this requirement may cause its rejection. Additional sheets shall be attached as required.

1. Contractor's Name/Address: GIANNETTI CONTRACTING
CORPORATION 6340 SIMS DR.
STERLING HEIGHTS, MI 48313
2. Contractor's Telephone Number: 954 972-8104
and e-mail address: RJIANNE R.GIANNETTI74@COMCAST.NET
3. Contractor's License (attach copy): SEC ATTACHED
Primary Classification: GC & UNDERGROUND UTILITY
Broward County License Number (attach copy): SEC ATTACHED
4. Number of years as a Contractor in construction work of the type involved in this Contract: 30
5. List the names and titles of all officers of Contractor's firm:
RICKY L. GIANNETTI ~~MR~~ PRESIDENT
NICHOLAS APOSTOL V.P.
RICHARD GIBBS TREASURER
6. Name of person who inspected site or proposed work for your firm:
Name: RICHARD GIBBS & RICKY GIANNETTI
Date of Inspection: MARCH & APRIL 2014
7. What is the last project of this nature you have completed?
SEC ATTACHED

8. Have you ever failed to complete work awarded to you; if so, where and why?

NO

9. Name three individuals or corporations for which you have performed work and to which you refer:

See ATTACHED

10. List the following information concerning all contracts on hand as of the date of submission of this proposal (in case of co-venture, list the information for all coventures).

Name of Project	City	Total Contract Value	Contracted Date of Completion	% Completion to Date
-----------------	------	----------------------------	-------------------------------------	----------------------------

See ATTACHED

(Continue list on inset sheet, if necessary)

11. What equipment do you own that is available for the work?

See ATTACHED

12. What equipment will you purchase for the proposed work?

NONE

NOTE:

If requested by CITY, the Bidder shall furnish a notarized financial statement, references and other information, sufficiently comprehensive to permit an appraisal of its current financial condition.

LIST OF SUBCONTRACTORS

The Bidder shall list below the name and address of each Subcontractor who will perform work under this Contract in excess of one-half percent of the total bid price, and shall also list the portion of the work which will be done by such Subcontractor. After the opening of Proposals, changes or substitutions will be allowed with written approval of the City of Hollywood. Subcontractors must be properly licensed and hold a valid Hollywood Certificate of Competency.

	Work to be Performed	Subcontractor's Name / Address
1.	<u>POVING</u>	<u>STANFORD & SONS</u>
2.	<u>SURVEYING</u>	<u>1081 NW 12TH Terr Pompano Beach FL 33069</u>
3.	<u>LIFT STATION</u>	<u>COMPASS POINT 210 NW 33rd ST #100 Pompano Beach, FL 33069</u>
4.		<u>Trio Development 1701 NW 22nd Ct Pompano Beach, FL 33069</u>
5.		
6.		
7.		
8.		
9.		
10.		

NOTE: Attach additional sheets if required.

- END OF SECTION -

SECTION 00435

LOCAL PREFERENCE

(EXHIBIT "A")

Pursuant to §38.50 of the City of Hollywood Code of Ordinances, the City shall grant a preference to local Hollywood vendors if their initial bid is within 5% of the bid of the lowest responsive responsible bidder that is a non-local Hollywood vendor. The preference shall allow the local Hollywood vendor to submit a second and final offer, which must be at least 1% less than the bid of the lowest responsive responsive non-local Hollywood vendor to be awarded. The local Hollywood vendor shall have the burden of demonstrating that it maintains a permanent place of business with full-time employees within the City limits and has done so for a minimum of one (1) year prior to the date of issuance of a bid or proposal solicitation within Hollywood, Florida. All supporting documentation (e.g. City of Hollywood valid local business tax receipt) for local preference eligibility must be received with the bid package prior to the bid opening date and time.

SECTION 00495

TRENCH SAFETY FORM

This form must be completed and signed by the Bidder.

Failure to complete this form may result in the bid being declared non-responsive.

Bidder acknowledges that the Florida Trench Safety Act, Section 553.60 et. seq., which became effective October 1, 1990, shall be in effect during the period of construction of the project. The Bidder by signing and submitting the bid is, in writing, assuring that it will perform any trench excavation in accordance with applicable trench safety standards. The Bidder further identifies the following separate item of cost of compliance with the applicable trench safety standards as well as the method of compliance:

Method of Compliance

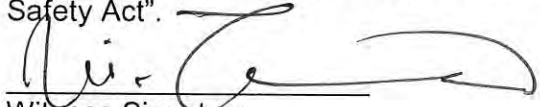
Cost

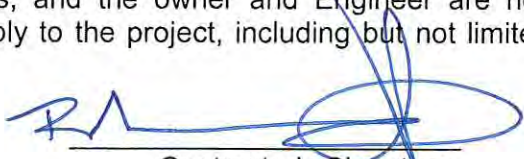
Slope & Shield

Total \$ 3700

Bidder acknowledges that this cost is included in the applicable items of the Proposal and in the Grand Total Bid Price. Failure to complete the above will result in the bid being declared non-responsive.

The Bidder is, and the Owner and Engineer are not, responsible to review or assess Bidder's safety precautions, programs or costs, or the means, methods, techniques or technique adequacy, reasonableness of cost, sequences or procedures of any safety precaution, program or cost, including but not limited to, compliance with any and all requirements of Florida Statute Section 553.60 et. seq. cited as the "Trench Safety Act". Bidder is, and the owner and Engineer are not, responsible to determine if any safety related standards apply to the project, including but not limited to, the "Trench Safety Act".


Witness Signature


Contractor's Signature

ILIA LYSENKO
Witness Printed Name

RICKY L. GIANNATTI
Printed Name

2301 W SAMPLE RD Bldg #3 #1A
POMPANO BEACH FL 33073
Witness Address

PRESIDENT
Title

4-10-14
Date

4-9-2014
Date

- END OF SECTION -

6262836

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L12081100664

DATE	BATCH NUMBER	LICENSE NBR
08/11/2012	118203120	CGC1519762

The GENERAL CONTRACTOR
Named below IS CERTIFIED
Under the provisions of Chapter 489 FS
Expiration date: AUG 31, 2014

APOSTOL, NICHOLAS JAMES
GIANNETTI CONTRACTING CORPORATION
2301 W SAMPLE RD
BLDG 3 SUITE 6A
POMPANO BEACH FL 33073

RICK SCOTT
GOVERNOR

KEN LAWSON
SECRETARY

DISPLAY AS REQUIRED BY LAW

6220486

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L12072000845

DATE	BATCH NUMBER	LICENSE NBR
07/20/2012	118202969	CGC1515630

The GENERAL CONTRACTOR
Named below IS CERTIFIED
Under the provisions of Chapter 489 FS
Expiration date: AUG 31, 2014

GIANNETTI, RICKY LOUIS
GIANNETTI CONTRACTING CORPORATION
6340 SIMS DR
STERLING HEIGHTS MI 48313

RICK SCOTT
GOVERNOR

KEN LAWSON
SECRETARY

DISPLAY AS REQUIRED BY LAW

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C# 6220615

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L12072000974

DATE	BATCH NUMBER	LICENSE NBR
07/20/2012	118202969	CUC056976

The UNDERGROUND UTILITY & EXCAVATION CO

Named below IS CERTIFIED

Under the provisions of Chapter 489 FS.

Expiration date: AUG 31, 2014

GIANNETTI, RICKY LOUIS
GIANNETTI CONTRACTING CORPORATION
2660 NW 15TH CT #108
POMPANO BEACH FL 33064

RICK SCOTT
GOVERNOR

DISPLAY AS REQUIRED BY LAW

KEN LAWSON
SECRETARY

AC# 6220334

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L12072000693

DATE	BATCH NUMBER	LICENSE NBR
07/20/2012	118202969	CBC057979

The BUILDING CONTRACTOR
Named below IS CERTIFIED
Under the provisions of Chapter 489 FS.
Expiration date: AUG 31, 2014

GIANNETTI, RICKY LOUIS
GIANNETTI CONTRACTING CORPORATION
2301 W SAMPLE RD
POMPANO BEACH FL 33073

RICK SCOTT
GOVERNOR

KEN LAWSON
SECRETARY

DISPLAY AS REQUIRED BY LAW

C# 6220424

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L12072000783

DATE	BATCH NUMBER	LICENSE NBR
07/20/2012	118202969	CFC1428049

The PLUMBING CONTRACTOR
Named below IS CERTIFIED
Under the provisions of Chapter 489 FS.
Expiration date: AUG 31, 2014

GIANNETTI, RICKY LOUIS
GIANNETTI CONTRACTING CORPORATION
1850 OAK TRAIL
OXFORD MI 48370

RICK SCOTT
GOVERNOR

KEN LAWSON
SECRETARY

DISPLAY AS REQUIRED BY LAW

January 17, 2014

GIANNETTI CONTRACTING CORPORATION
6340 SIMS DR
STERLING HEIGHTS MI 48313

RE: CERTIFICATE OF QUALIFICATION

Dear Sir/Madam:

The Department of Transportation has qualified your company for the amount and the type of work indicated below. Unless your company is notified otherwise, this rating will expire 5/30/2013. However, the new application is due 3/31/2013.

In accordance with S.337.14 (1) F.S. your next application must be filed within (4) months

BROWARD COUNTY LOCAL BUSINESS TAX RECEIPT

115 S. Andrews Ave., Rm. A-100, Ft. Lauderdale, FL 33301-1895 – 954-831-4000

VALID OCTOBER 1, 2013 THROUGH SEPTEMBER 30, 2014

DBA:
Business Name: GIANNETTI CONTRACTING CORPORATION

Receipt #: 189-5781
Business Type: ALL OTHER TYPES CONTRACTOR
(UNDERGROUND UTILITY/EXCAVATI

Owner Name: RICKY LOUIS GIANNETTI
Business Location: 2301 W SAMPLE RD BLDG 3 STE 67
POMPANO BEACH
Business Opened: 09/20/2007
State/County/Cert/Reg: CUC056976
Exemption Code:

Business Phone:

Rooms

Seats

Employees

18

Machines

Professionals

For Vending Business Only						
Number of Machines:				Vending Type:		
Tax Amount	Transfer Fee	NSF Fee	Penalty	Prior Years	Collection Cost	Total Paid
54.00	0.00	0.00	0.00	0.00	0.00	54.00

THIS RECEIPT MUST BE POSTED CONSPICUOUSLY IN YOUR PLACE OF BUSINESS

THIS BECOMES A TAX RECEIPT

WHEN VALIDATED

This tax is levied for the privilege of doing business within Broward County and is non-regulatory in nature. You must meet all County and/or Municipality planning and zoning requirements. This Business Tax Receipt must be transferred when the business is sold, business name has changed or you have moved the business location. This receipt does not indicate that the business is legal or that it is in compliance with State or local laws and regulations.

Mailing Address:

GIANNETTI CONTRACTING CORPORATION
6340 SIMS DR
STIRLING HEIGHTS, MI
48313

Receipt # 034-12-00002965
Paid 07/10/2013 54.00

2013 - 2014

BROWARD COUNTY LOCAL BUSINESS TAX RECEIPT

115 S. Andrews Ave., Rm. A-100, Ft. Lauderdale, FL 33301-1895 – 954-831-4000

VALID OCTOBER 1, 2013 THROUGH SEPTEMBER 30, 2014

DBA:
Business Name: GIANNETTI CONTRACTING CORP

Receipt #: 180-8670
Business Type: GENERAL CONTRACTOR (GENERAL CONTRACTOR)

Owner Name: RICKY L GIANNETTI
Business Location: 2301 W SAMPLE RD BLDG 3 STE 67
POMPANO BEACH
Business Phone: 954-972-8104

Business Opened: 12/01/1999
State/County/Cert/Reg: CBC 057979
Exemption Code:

Rooms **Seats** **Employees** **Machines** **Professionals**
10

For Vending Business Only						
Number of Machines:			Vending Type:			
Tax Amount	Transfer Fee	NSF Fee	Penalty	Prior Years	Collection Cost	Total Paid
27.00	0.00	0.00	0.00	0.00	0.00	27.00

THIS RECEIPT MUST BE POSTED CONSPICUOUSLY IN YOUR PLACE OF BUSINESS

THIS BECOMES A TAX RECEIPT

WHEN VALIDATED

This tax is levied for the privilege of doing business within Broward County and is non-regulatory in nature. You must meet all County and/or Municipality planning and zoning requirements. This Business Tax Receipt must be transferred when the business is sold, business name has changed or you have moved the business location. This receipt does not indicate that the business is legal or that it is in compliance with State or local laws and regulations.

Mailing Address:

GIANNETTI CONTRACTING CORPORATION
6340 SIMS DR
STERLING HEIGHTS, MI
48313

Receipt # 034-12-00002965
Paid 07/10/2013 27.00

2013 - 2014

BROWARD COUNTY LOCAL BUSINESS TAX RECEIPT

115 S. Andrews Ave., Rm. A-100, Ft. Lauderdale, FL 33301-1895 – 954-831-4000

VALID OCTOBER 1, 2013 THROUGH SEPTEMBER 30, 2014

DBA:
Business Name: GIANNETTI CONTRACTING CORPORATION

Receipt #: 180-8818
Business Type: GENERAL CONTRACTOR (GENERAL CONTRACTOR)

Owner Name: RICKY LOUIS GIANNETTI
Business Location: 2301 W SAMPLE RD BLDG 3 STE 67
POMPANO BEACH
Business Phone:

Business Opened: 03/25/2009
State/County/Cert/Reg: CGC1515630
Exemption Code:

Rooms **Seats** **Employees** **Machines** **Professionals**
3

For Vending Business Only						
Number of Machines:			Vending Type:			
Tax Amount	Transfer Fee	NSF Fee	Penalty	Prior Years	Collection Cost	Total Paid
27.00	0.00	0.00	0.00	0.00	0.00	27.00

THIS RECEIPT MUST BE POSTED CONSPICUOUSLY IN YOUR PLACE OF BUSINESS

THIS BECOMES A TAX RECEIPT

WHEN VALIDATED

This tax is levied for the privilege of doing business within Broward County and is non-regulatory in nature. You must meet all County and/or Municipality planning and zoning requirements. This Business Tax Receipt must be transferred when the business is sold, business name has changed or you have moved the business location. This receipt does not indicate that the business is legal or that it is in compliance with State or local laws and regulations.

Mailing Address:

GIANNETTI CONTRACTING CORPORATION
6340 SIMS DR
STERLING HEIGHTS, MI
48313

Receipt # 034-12-00002965
Paid 07/10/2013 27.00

2013 - 2014

BROWARD COUNTY LOCAL BUSINESS TAX RECEIPT

115 S. Andrews Ave., Rm. A-100, Ft. Lauderdale, FL 33301-1895 - 954-831-4000

VALID OCTOBER 1, 2013 THROUGH SEPTEMBER 30, 2014

DBA:
Business Name: GIANNETTI CONTRACTING CORP

Receipt #: 182-228197
Business Type: PLUMBING/LWN SPRNKL/CONTRACTOR
(PLUMBING CONTRACTOR)

Owner Name: RICKY L GIANNETTI
Business Location: 2301 W SAMPLE RD BLDG 3 STE 67
POMPANO BEACH
Business Phone:

Business Opened: 10/08/2009
State/County/Cert/Reg: CFC1428049
Exemption Code:

Rooms Seats Employees Machines Professionals

Tax Amount		For Vending Business Only				Vending Type:		Total Paid
		Number of Machines:	Transfer Fee	NSF Fee	Penalty	Prior Years	Collection Cost	
27.00			0.00	0.00	0.00	0.00	0.00	27.00

THIS RECEIPT MUST BE POSTED CONSPICUOUSLY IN YOUR PLACE OF BUSINESS

THIS BECOMES A TAX RECEIPT

WHEN VALIDATED

This tax is levied for the privilege of doing business within Broward County and is non-regulatory in nature. You must meet all County and/or Municipality planning and zoning requirements. This Business Tax Receipt must be transferred when the business is sold, business name has changed or you have moved the business location. This receipt does not indicate that the business is legal or that it is in compliance with State or local laws and regulations.

Mailing Address:

GIANNETTI CONTRACTING CORP
6340 SIMS DR
STERLING HEIGHTS, MI
48313

Receipt #034-12-00002965
Paid 07/10/2013 27.00

2013 - 2014

Local Business Tax Receipt
Miami-Dade County, State of Florida
-THIS IS NOT A BILL - DO NOT PAY

LBI

6388664

BUSINESS NAME/LOCATION
GIANNETTI CONTRACTING CORP
DOING BUS IN DADE CO
MIAMI FL 33000

RECEIPT NO.
RENEWAL
6656509

EXPIRES
SEPTEMBER 30, 2014

Must be displayed at place of business
Pursuant to County Code
Chapter 8A - Art. 9 & 10

OWNER
GIANNETTI CONTRACTING CORP
Worker(s) 1

SEC. TYPE OF BUSINESS
196 SUB-GENERAL BLDG CONTRACTOR
CBC057979

**PAYMENT RECEIVED
BY TAX COLLECTOR**
\$75.00 07/17/2013
CREDITCARD-13-003203

This Local Business Tax Receipt only confirms payment of the Local Business Tax. The Receipt is not a license, permit, or a certification of the holder's qualifications, to do business. Holder must comply with any governmental or nongovernmental regulatory laws and requirements which apply to the business.

The RECEIPT NO. above must be displayed on all commercial vehicles - Miami-Dade Code Sec 8a-276.

For more information, visit www.miamidade.gov/taxcollector

003072

Local Business Tax Receipt
Miami-Dade County, State of Florida
-THIS IS NOT A BILL - DO NOT PAY

LBT

6388698

BUSINESS NAME/LOCATION
GIANNETTI CONTRACTING CROP
DOING BUS IN DADE CO
MIAMI FL 33000

RECEIPT NO.
RENEWAL
6656525

EXPIRES
SEPTEMBER 30, 2014

Must be displayed at place of business
Pursuant to County Code
Chapter 8A - Art. 9 & 10

OWNER
GIANNETTI CONTRACTING CROP
Worker(s) 1

SEC. TYPE OF BUSINESS
196 SPECIALTY ENGINEERING CONTRACT
CUC056976

**PAYMENT RECEIVED
BY TAX COLLECTOR**
\$75.00 07/17/2013
CREDITCARD-13-003203

This Local Business Tax Receipt only confirms payment of the Local Business Tax. The Receipt is not a license, permit, or a certification of the holder's qualifications, to do business. Holder must comply with any governmental or nongovernmental regulatory laws and requirements which apply to the business.

The RECEIPT NO. above must be displayed on all commercial vehicles - Miami-Dade Code Sec 8a-276.

For more information, visit www.miamidade.gov/taxcollector



ANNE M. GANNON
CONSTITUTIONAL TAX COLLECTOR
Serving Palm Beach County

P.O. Box 3353, West Palm Beach, FL 33402-3353
www.taxcollectorpbc.com Tel: (561) 355-2272

****LOCATED AT****

2660 NW 15TH CT #108
POMPANO BEACH, FL 33069

TYPE OF BUSINESS	OWNER	CERTIFICATION #	RECEIPT #/DATE PAID	AMT PAID	BILL #
23-0097 UNDERGROUND UTILITY & EXCAVATION	GIANNETTI RICKY L	CUC056976	B12.553055 - 08/14/12	\$27.50	B40039676

This document is valid only when receipted by the Tax Collector's Office.

**STATE OF FLORIDA
PALM BEACH COUNTY
2012/2013 LOCAL BUSINESS TAX RECEIPT**

**LBTR Number: 200703971
EXPIRES: SEPTEMBER 30, 2013**

This receipt does not constitute a franchise, agreement, permission of authority to perform the services or operate the business described herein when a franchise, agreement or other county commission, state or federal permission of authority is required by county, state or federal law.

GIANNETTI CONTRACTING CORP
GIANNETTI CONTRACTING CORP
2660 NW 15TH CT STE 108
POMPANO BEACH, FL 33069-1500



B1 - 11



ANNE M. GANNON
CONSTITUTIONAL TAX COLLECTOR
Serving Palm Beach County

P.O. Box 3353, West Palm Beach, FL 33402-3353
www.taxcollectorpbc.com Tel: (561) 355-2272

****LOCATED AT****

2660 NW 15TH CT #108
POMPANO BEACH, FL 33069

TYPE OF BUSINESS	OWNER	CERTIFICATION #	RECEIPT #/DATE PAID	AMT PAID	BILL #
23-0153 BUILDING CONTRACTOR	GIANNETTI RICKY L	CBC057979	B12.553054 - 08/14/12	\$27.50	B40039679

This document is valid only when receipted by the Tax Collector's Office.

**STATE OF FLORIDA
PALM BEACH COUNTY
2012/2013 LOCAL BUSINESS TAX RECEIPT**

**LBTR Number: 200703972
EXPIRES: SEPTEMBER 30, 2013**

This receipt does not constitute a franchise, agreement, permission of authority to perform the services or operate the business described herein when a franchise, agreement or other county commission, state or federal permission of authority is required by county, state or federal law.

GIANNETTI CONTRACTING CORP
GIANNETTI CONTRACTING CORP
2660 NW 15TH CT STE 108
POMPANO BEACH, FL 33069-1500



B2 - 11

GIANNETTI CONTRACTING CORPORATION PROJECT REFERENCES

BROWARD COUNTY WATER AND WASTEWATER SERVICES

PAT MACGREGOR (954) 831-0904

BROADVIEW PARK BID PACK # 3 NEIGHBORHOOD IMPROVEMENT PROJECTS

\$ 13,919,000.00

45,000 LF OF SANITARY SEWER, 1032 SEWER LATERALS, 20,000 LF OF STORM SEWER AND EXFILTRATION TRENCH. 6200 LF OF FORCE MAIN. LIFT STATION. EXCAVATION AND REPLACEMENT OF 150,000 SY OF ROADWAYS. SIDEWALKS. DRIVEWAYS, CURBS AND GUTTERS.

COMPLETED APRIL 2013

UAZ 308 WATER & SEWER IMPROVEMENTS

\$ 6,488,392.00

16,500 LF OF SANITARY SEWER, 340 SEWER LATERALS, 19,800 FEET OF WATERMAIN 1300 LF OF FORCE MAIN. LIFT STATION. EXCAVATION AND REPLACEMENT OF 65,000 SY OF ROADWAYS. SIDEWALKS DRIVEWAYS, CURBS AND GUTTERS.

COMPLETED 2013

UAZ 307 & 315 WATER & SEWER IMPROVEMENTS

\$5,674,404.00

17,000 LF OF 8"- 12" GRAVITY SEWER, 340 SEWER LATERALS, 20,000 LF OF 6" - 12" WATER MAIN, 290 WATER SERVICES, ABANDON OF 22,000 LF OF EXISTING WATER MAIN, PROPOSED LIFT STATION, REPLACEMENT PF PUMPS @ EXISTING LIFT STATIONS, 2000 LF OF FORCEMAIN, ROADWAY EXCAVATION AND REPLACEMENT OF BASE AND ASPHALT APPROXIMATELY 49,000 SY

COMPLETED NOVEMBER 2011

UAZ 303 WATER MAIN IMPROVEMENTS

\$1,783,870.00

3,500 LF OF 8" SANITARY SEWER WITH 15 MANHOLES, 18 SEWER LATERALS, 7,000 LF OF 6" - 16" DIP WATERMAIN, 38 WATER SERVICES, 20,200 SY OF ROADWAY REPLACEMENT IN COUNTY AND DOT ROW.

COMPLETED 2013

CENTRAL BROWARD WATER CONTROL DISTRICT

N-30 CANAL CULVERT EXTENSION

\$ 747,000.00

2534 LF OF 60" STORM SEWER, WITH HEADWALL & PRECAST STRUCTURES
COMPLETED APRIL 2013

CITY OF NORTH LAUDERDALE

HIGHLAND COURT IMPROVEMENTS

\$ 274,611.00

WATERMAIN WITH SERVICES, STORM SEWER, SANITARY SEWER WITH LATERALS, PARKING LOT
REPLACEMENT, CONCRETE CURBS GUTTERS AND SIDEWALKS FOR HIGHLAND COURT COMPLEX
COMPLETED AS OF JANUARY 2013

PALM BEACH COUNTY WATER UTILITIES DEPARTMENT

BELVEDERE HOMES PHASE 2

\$ 3,894,000.00

5,800 LF OF 15" - 48" STORM SEWER, 16,000 LF OF WATERMAIN 8" - 12" DIAMETER, 14,000 LF OF 8" VACUUM
SEWER, VACUUM PITS AND LATERALS, WATER SERVICES, ROADWAY RESTORATION, SWALE GRADING
COMPLETED FEBRUARY 2013

FLORIDA KEYS AQUEDUCT AUTHORITY

RAY SHIMOKUBO (305) 296-2454

BIG COPPITT WASTEWATER SEWER COLLECTION SYSTEM ROCKLAND KEY, ROCKLAND GULF, & GEIGLER
KEY

\$ 12,500,000.00

INSTALLATION OF 38,000 LF OF 8" GRAVITY SEWER WITH 400 SEWER LATERALS, 11,000 LF OF LOW PRESSURE
FORCE
MAIN 2" - 8", SANITARY LIFT STATIONS 7 EACH, 24,000 LF OF 4" - 8" WATERMAIN, 36,000 LF OF 4" - 8" REUSE
WATERMAIN AND 730 WATER & RECLAIM WATER SERVICES.

COMPLETED NOVEMBER 2009

TOM MORGAN (305) 296-2454

24" WATER MAIN INSTALLATION FROM MILE MARKER 12.5 TO STOCK ISLAND

\$ 3,300,000.00

38,000 LINEAR FEET OF 24" DIP WATER MAIN ALONG US1 DOT ROW, 7 METER VAULTS & 1 BRIDGE CROSSING
COMPLETED 1998

CITY OF FORT LAUDERDALE

PAUL BOHLANDER (954) 828-5240
CAPITAL IMPROVEMENTS PROGRAM LARRY BOWER (954) 520-1713

DAVIE BLVD 54" FORCE MAIN EXTENSION

\$1,672,000.00

INSTALLATION OF 600 LF OF 54" FORCEMAIN, 140 LF OF 48" FORCEMAIN, 240 LF OF 36" FORCEMAIN, & 640 LF OF
16" FORCEMAIN. TAPPING SLEEVE AND VALVE CONNECTIONS FROM 16" TO 54", SHEET PILING, AND PAVEMENT
RESTORATION INCLUDING OVERLAY.

COMPLETED NOVEMBER 2009

SHADY BANKS SMALL WATERMAIN

\$ 1,038,328.00

6,974 LF OF 6" DIAMETER WATERMAIN, 134 WATER SERVICES, PAVEMENT RESTORATION AND 17,000 SY OF MILLING AND OVERLAY

COMPLETED JANUARY 2014

EMERGENCY REPAIRS AT WWTP

\$ 69,678.00

EMERGENCY REPAIRS TO EX 48" - 60" WATER MAIN @ WWTP. INSTALL 460 FEET OF FLANGED AND MJ 48" DIP WATERMAIN WITH REMOVAL OF EXISTING 54" & 60" PCCP. CONNECTION TO EX 48" & 60" WATER MAINS

COMPLETED 2011

CITY OF MIAMI

NORTH BAYSHORE DR IMPROVEMENTS

\$1,257,935.00

STORM SEWER REPLACEMENT WITH DRAINAGE WELLS, EXCAVATION AND EMBANKMENT, CONCRETE CURBS AND GUTTERS, SIDEWALKS, ASPHALT ROADWAY REPLACEMENT, LANDSCAPING @ NORTH BAYSHORE DR APPROXIMATELY 3,000 FEET OF ROADWAY & UTILITIES ASSOCIATED WITH.

COMPLETED DECEMBER 2009

INDIAN RIVER COUNTY UTILITIES DEPARTMENT

INDIAN RIVER COUNTY, LARRY BROWN (772) 770-5300
ECKLER ENGINEERING, DON ECKLER (954) 510-4700

MITIGATED SEWER ROCKRIDGE SUBDIVISION

\$ 6,700,000.00

INSTALLATION OF 21,000 LF OF 4 - 8" VACUUM SEWER ALONG WITH 256 VACUUM PITS, PUMPING STATION BELOW AND ABOVE GRADE BUILDING = 1,500 SF, LATERALS ON PRIVATE PROPERTY SIDE FOR 413 RESIDENTS, 2,100 LF OF 8" FORCE MAIN, 1 JACK AND BORE

COMPLETED DECEMBER 2007

\$ 2,378,000.00

COUNTY ROUTE 510 WATERMAIN AND FORCEMAIN

INDIAN RIVER COUNTY, LARRY BROWN (772) 770-5300

INSTALLATION OF 12,000 LF OF 14" WATERMAIN AND FORCEMAIN BY DIRECTIONAL DRILL
INSTALLATION OF 1,400 LF OF WATERMAIN OPEN CUT METHOD

DEPARTMENT OF VETERANS ADMINISTRATION

JIM HESS (248) 204-5900

\$ 10,300,000.00

GREAT LAKES NATIONAL CEMETERY PHASE 1

SITE BALANCING, MASS GRADING, & EXCAVATION FOR 30 ACRES, ONE MILE OF NEW ROADWAYS
WITH CURB AND GUTTER & SIDEWALKS, INSTALLATION OF 5,200 CRYPTS, 10" - 24" STORM SEWER,
10' X 10' BOX CULVERT INSTALLATION, CONSTRUCTION OF THE FOLLOWING BUILDINGS: PUMP HOUSE,
PUBLIC INFORMATION CENTER, ADMINISTRATION BUILDING, AND TWO COMMITTAL SHELTERS,
SITE LANDSCAPING, IRRIGATION, SIGNAGE

MIAN ENTRY WALL CONSISTED OF FOOTERS, & POURED WALLS. 2 RADIUS WALL & 1 STRAIGHT WALL TOTAL
OF 75 LF
PROPANE TANK ENCLOSURE CONSISTED OF FOOTERS, & POURED WALLS 25 LF
PUBLIC INFORMATION CENTER BUILDING CONSISTED OF FOOTERS, & POURED WALLS 16 COLUMNS, AND CMU
BLOCK BUILDING SIZE 2,700 SF
COLUMBARIUM CONSISTED OF FOOTERS, & POURED WALLS OVER 400 LF
POW MIA ASSEMBLY AREA CONSISTED OF FOOTERS, & POURED WALLS OVER 200 LF
PUMPM HOUSE CONSISTED OF FOOTERS, & POURED WALLS OVER 50 LF ONE 8' DIA WET WELL 500 SF OF CMU
MASONRY
COMMITTAL SHELTERS # 1 & 2 CONSISTED OF FOOTERS, & POURED WALLS OVER 325 LF INCLUDING 12 RADIUS
POURED WALLS
6 STRAIGHT WALL & 16 COLUMNS
10' X 10' BOX CULVERT WITH 2 POURED CONCRETE ENDWALLS

THE ABOVE CONSTRUCTION CONSISTED OF OVER 1,100 CY OF POURED IN PLACE CONCRETE WALL &
FOOTINGS UP TO 2' THICK, & B POURED
SLABS ON GRADE

COMPLETED JUNE 2007

TOWN OF JUPITER

STEVE MONTEYMAYOR (561) 741-2580

SOUTH PENNOCK LANE IMPROVEMENTS

\$ 800,000.00

WIDENING OF 3,000 LF OF ROADWAY WITH EXCAVATIONS, STORM SEWERS, CURBS AND GUTTERS, TRAFFIC SIGNALIZATION, ASPHALT PAVING & OVERLAY, & STRIPING.

COMPLETED 2008

CITY OF HALLANDALE BEACH

20" FORCE MAIN EXTENSION

CITY OF HALLANDALE BEACH GORDON DOBBINS

\$ 880,000.00

2,000 LF OF 20" FORCE MAIN EXTENSION, ONE 30" DIRECTIONAL BORE CASING PIPE WITH 20' CARRIER PIPE TOTAL OF 500 LF ACROSS US HWY 1, PAVEMENT RESTORATION AND REPAIRS.

COMPLETED 2008

CITY OF HOLLYWOOD

HOLLYWOOD BLVD TO JOHNSON ST FROM N 46TH AVE TO N 52ND AVE

\$ 2,263,733.00

27,100 LF OF 6" - 8" WATERMAIN, 150 WATER SERVICES, & 36,000 SY OF ROAD REPAIRS AND REPLACEMENT

COMPLETED JANUARY 2014

GIANNETTI CONTRACTING CORPORATION
PENDING AND CURRENT PROJECTS

NORTH COUNTY NEIGHBORHOOD IMPROVEMENT PROJECT BID PACK #11

\$17,700,000.00

BROWARD COUNTY

49,000 OF WATERMAIN, 45,000 LF OF RECLAIMED WATERMAIN, 29,350 LF OF RCP STORM SEWER WITH EXFILTRATION TRENCHES, 44,870 LF OF SANITARY SEWER UP TO 16' DEPTHS, 1630 LF OF FORCEMAIN, 750 SEWER LATERALS WITH PRIVATE SIDE SEWER TO HOMES, 780 WATER SERVICES INCLUDING PRIVATE PROPERTY SIDE & CONNECTION TO EX HOME. 124,000 SY OF ROADWAY REPLACEMENT, 33,000 SY OF DRIVEWAY REPLACEMENT, 40,000 SY OF SIDEWALK REPLACEMENT AND 122,000 SY OF SOD AND SWALE RESTORATION

ESTIMATED COMPLETION OCTOBER 2014 FOR SUBCONTRACTORS, SELF PERFORMING WORK COMPLETED SEPTEMBER 2013

CUDJOE INNER ISLANDS WASTEWATER COLLECTION SYSTEM

\$35,650,810.00

FLORIDA KEYS AQUEDUCT AUTHORITY

15,600 LF OF WATERMAIN, 164,625 LF OF FORCEMAIN & TRANSMISSION MAIN, 73,880 LF OF GRAVITY SEWER, 26 SANITARY LIFT STATION, 2 MASTER LIFT STATIONS, 26 DEWATERING WELLS, 572 GRINDER PUMP STATIONS, 3 BRIDGE CROSSINGS, TRENCH RESTORATION, ASPHALT MILLING AND OVERLAY

ESTIMATED COMPLETION DECEMBER 2015

GIANNETTI CONTRACTING CORPORATION

EQUIPMENT LIST

2014

CAT 375 L EXCAVATOR	4" JET PUMP DIESEL
CAT 330 L EXCAVATOR	RICHMOND 30" BORING MACHINE
KOMATSU PC-400 EXCAVATOR	AMERICAN 60" BORING MACHINE
KOMATSU PC-200 LC5 EXCAVATOR	6" - 60" AUGERS VARIOUS SIZES
KOMATSU PC-200-6B EXCAVATOR	ARROW CONCRETE BREAKER
INSLEY 800 EXCAVATOR	DIAL A GRADE PIPE LASER
CAT IT-28 LOADER WITH BROOM & FORKS	DEUTZ SOLAR ARROW BOARD
CAT 930 LOADER	TRAFFIC SIGNS
CAT 936 LOADER	BARRICADES
CAT 938 LOADER	CORRALS
CAT 950 B LOADER	6" HYDRAULIC PUMP
CAT 966 LOADER	3" ELECTRIC PUMP
KOMATSU WA-250 LOADER	3" TRASH PUMP
KOMATSU D-21P DOZER	2" ELECTRIC PUMP
CAT D-5 XLHST DOZER	2" TRASH PUMP
KOMATSU D61PX-12 DOZER	2000 GALLON WATER TANKER
DRESSER TD12C DOZER	PETERBUILT TRACTOR
DRESSER 850 GRADER	FREHAUF DUMP TRAILER
CASE 580K 4 X 4 COMB. BACKHOE	TALBERT LOWBOY TRAILER
KOMATSU WB-150 COMB. BACKHOE	DIAMOND RIO BOOM TRUCK
CAT 416 COMB. BACKHOE	WMC TRAILER 10 TON
CAT D-250 ARTICULATED TRUCK	DIESEL PICKUP TRUCK
FORD BROOM TRACTOR	CUT OFF SAW
LAYMOR SWEEPER	TRENCH BOX 24' X 8'
FORD F-1700 TRACTOR	MATTS
INGERSOLL RAND SD-40D ROLLER	STEEL PLATES
HAMM 2420 ROLLER	GENERAC GT-45 GENERATOR
10" ATLANTIC WELLPOINT PUMP	JACK HAMMER
10" SUCTION HEADER 20' LENGTHS	AIR COMPRESSOR
10" DISCHARGE 20' LENGTHS	MORBARK 2400 CHIPPER

Experience and Qualifications of Key Individuals:

Ricky L Giannetti. President. 23 years of experience includes laboring, estimating, project management, & ownership. Currently manages all estimating, bidding, and handles project coordination & general operations.

Began part time position in 1988

Full time employment from 1993 to current

Licenses held

Professional References for
Giannetti Contracting Corporation

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GIANNETTI CONTRACTING CORPORATION
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
Years Ended November 30, 2012 and 2011

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Giannetti Contracting Corporation
Sterling Heights, Michigan

We have audited the accompanying balance sheets of Giannetti Contracting Corporation, a Michigan corporation, as of November 30, 2012 and 2011, and the related statements of income, retained earnings and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly in all material respects, the financial position of Giannetti Contracting Corporation, as of November 30, 2012 and 2011, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United State of America.



IANNUZZI • MANETTA & COMPANY, P.C.

February 15, 2013

GIANNETTI CONTRACTING CORPORATION
BALANCE SHEETS
November 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 594,787	\$ 866,399
Accounts receivable		
Trade	2,896,528	4,298,029
Retained	1,631,263	970,378
Unbilled	74,115	---
Related parties	12,917	102,917
Other	15,200	73,900
Inventory	190,000	---
Prepaid expenses	3,127	---
Prepaid income taxes	4,144	4,144
Desposit	<u>16,000</u>	<u>---</u>
Total Current Assets	<u>5,438,081</u>	<u>6,315,767</u>
FIXED ASSETS		
Machinery and equipment	2,944,837	2,830,017
Transportation equipment	919,455	881,955
Office equipment	36,809	36,809
Leasehold improvements	<u>7,226</u>	<u>7,226</u>
Total	3,908,327	3,756,007
Less: Accumulated depreciation	<u>2,814,746</u>	<u>2,599,555</u>
Net Fixed Assets	<u>1,093,581</u>	<u>1,156,452</u>
OTHER ASSET		
Federal tax deposit	<u>22,478</u>	<u>17,750</u>
TOTAL ASSETS	<u>\$6,554,140</u>	<u>\$7,489,969</u>

	<u>2012</u>	<u>2011</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
State and federal payroll taxes	\$ 3,409	\$ 3,282
Current maturities of long-term debt	118,769	107,859
Accounts payable	1,858,579	1,842,664
Billings in excess of costs and estimated earnings	708,582	1,494,325
Accrued expenses	106,593	13,206
Distributions payable	<u>167,973</u>	<u>293,330</u>
Total Current Liabilities	2,963,905	3,754,666
LONG-TERM DEBT , less current maturities	<u>117,353</u>	<u>156,534</u>
TOTAL LIABILITIES	<u>3,081,258</u>	<u>3,911,200</u>
STOCKHOLDERS' EQUITY		
Capital stock - Authorized 50,000 common shares at \$1 par value. Issued and outstanding 25,500 shares.	25,500	25,500
Additional paid-in capital	57,000	57,000
Retained earnings	<u>3,390,382</u>	<u>3,496,269</u>
TOTAL STOCKHOLDERS' EQUITY	<u>3,472,882</u>	<u>3,578,769</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$6,554,140</u>	<u>\$7,489,969</u>

the accompanying notes are an integral part of these statements

GIANNETTI CONTRACTING CORPORATION
STATEMENTS OF INCOME
Years Ended November 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
REVENUES	\$15,428,891	\$16,892,764
COST OF REVENUES	<u>13,950,045</u>	<u>15,179,751</u>
GROSS PROFIT	1,478,846	1,713,013
GENERAL AND ADMINISTRATIVE EXPENSES	<u>1,129,759</u>	<u>913,610</u>
NET OPERATING INCOME	<u>349,087</u>	<u>799,403</u>
OTHER INCOME AND EXPENSE		
Interest income	2,694	2,702
Interest expense	(12,207)	(19,377)
Gain (loss) on disposition of fixed assets	(13,383)	58,202
Total Other Income and Expense	(22,896)	41,527
NET INCOME	<u>\$ 326,191</u>	<u>\$ 840,930</u>

the accompanying notes are an integral part of these statements

GIANNETTI CONTRACTING CORPORATION
STATEMENTS OF RETAINED EARNINGS
Years Ended November 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
BALANCE, DECEMBER 1,	\$3,496,269	\$2,953,166
Net income	326,191	840,930
Distributions	(<u>432,078</u>)	(<u>297,827</u>)
BALANCE, NOVEMBER 30,	<u>\$3,390,382</u>	<u>\$3,496,269</u>

the accompanying notes are an integral part of these statements

GIANNETTI CONTRACTING CORPORATION
STATEMENTS OF CASH FLOWS
Years Ended November 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 326,191	\$ 840,930
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	241,063	232,579
(Gain) loss on disposition of fixed assets	13,383	(58,202)
(Increase) decrease in assets:		
Accounts receivable	815,201	(1,645,007)
Inventory	(190,000)	154,000
Prepaid expenses and deposits	(19,127)	43,849
Increase (decrease) in liabilities:		
State and federal payroll taxes	127	(2,166)
Accounts payable	15,915	611,473
Billings in excess of costs and estimated earnings	(785,743)	786,682
Accrued expenses	<u>93,387</u>	<u>13,206</u>
Net cash provided by operating activities	<u>510,397</u>	<u>977,344</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	(93,947)	(42,979)
Proceeds from disposition of fixed assets	---	19,649
Federal tax deposits	<u>(4,728)</u>	<u>2,763</u>
Net cash used by investing activities	<u>(98,675)</u>	<u>(20,567)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on long-term debt	(125,899)	(281,955)
Distributions	<u>(557,435)</u>	<u>(155,869)</u>
Net cash used by financing activities	<u>(683,334)</u>	<u>(437,824)</u>
NET INCREASE (DECREASE) IN CASH	(271,612)	518,953
CASH, DECEMBER 1,	<u>866,399</u>	<u>347,446</u>
CASH, NOVEMBER 30,	<u>\$ 594,787</u>	<u>\$ 866,399</u>

the accompanying notes are an integral part of these statements

GIANNETTI CONTRACTING CORPORATION
NOTES TO FINANCIAL STATEMENTS
November 30, 2012 and 2011

NOTE 1: DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Company is primarily engaged in the installation of underground sewer and water supply systems in Southeast Florida.

The following is a summary of the Company's significant accounting policies:

Revenue Recognition

The Company records revenue on construction contracts by the percentage of completion method. The percentage of completion is determined by the ratio of costs incurred to estimates of total costs to be incurred. Losses on contracts are provided for in their entirety when estimates indicate that a loss will be incurred. Changes in job performance, job conditions, and estimated profitability may result in revisions to costs and income, which are recognized in the period in which the revisions are determined. A contract is considered complete when all costs except insignificant items have been incurred or when the work performed under the contract has received final acceptance from the owner. Because of the inherent uncertainties in estimating costs and revenues, it is reasonably possible that the estimates used will change within the near term.

Concentration of Risk

The Company maintains their cash balances in a single financial institution. The balances, at times, may exceed federally insured limits.

Accounts Receivable

The Company considers accounts receivable to be fully collectible based on prior experience of collections; accordingly, no allowance for doubtful accounts has been provided.

Fixed Assets

Machinery, transportation equipment, office equipment and leasehold improvements are recorded at cost and are depreciated using the straight-line method over the following estimated useful lives:

	Years
Machinery and equipment	5 - 10
Transportation equipment	5
Office equipment	5
Leasehold improvements	5

GIANNETTI CONTRACTING CORPORATION
NOTES TO FINANCIAL STATEMENTS
November 30, 2012 and 2011

NOTE 1: DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fixed Assets - Continued

Maintenance, repairs and renewals, including replacement of minor items to physical properties, are charged to income; major additions to physical properties are capitalized.

Depreciation expense was \$241,063 and \$232,579 for the years ended November 30, 2012 and 2011, respectively.

Income Taxes

The Company has elected by unanimous consent of its stockholders to be taxed as an "S" Corporation under provisions of the Internal Revenue Code. Under those provisions, the Company does not pay federal corporate income taxes on its taxable income. Instead, the stockholders are liable for individual federal income taxes on their respective shares of the Company's taxable income.

The Company has adopted accounting rules that prescribe when to recognize and how to measure the financial statement effects of income tax positions taken or expected to be taken on its income tax returns. These rules require management to evaluate the likelihood that, upon examination by relevant taxing jurisdictions, those income tax positions would be sustained. Based on that evaluation, the Company only recognizes the maximum benefit of each income tax position that is more than 50% likely of being sustained. To the extent that all or a portion of the benefits of an income tax position are not recognized, a liability would be recognized for the unrecognized benefits, along with any interest and penalties that would result from disallowance of the position. Should any such penalties and interest be incurred, they would be recognized as operating expenses.

Based on the results of management's evaluation, adoption of the rules did not have a material effect on the accompanying financial statements. Consequently, no liability is recognized in the accompanying balance sheets for unrecognized income tax positions. Further, no interest or penalties have been accrued or charged to expense as of November 30, 2012 and 2011, or for the years then ended. With limited exceptions, the Company is no longer subject to federal tax audits for years prior to 2009 and state tax audits for years prior to 2008.

Cash Flows

For purposes of the Statements of Cash Flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Subsequent Events

Management has evaluated subsequent events through February 15, 2013, the date on which the financial statements were available to be issued.

GIANNETTI CONTRACTING CORPORATION
NOTES TO FINANCIAL STATEMENTS
November 30, 2012 and 2011

NOTE 1: DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: NOTES PAYABLE

	<u>2012</u>	<u>2011</u>
Long-term debt:		
Note payable to Komatsu Financial, payable in monthly installments of \$2,372, including imputed interest at 3.0%, final payment due January, 2014, secured by equipment with a cost of \$111,569.	\$ 30,305	\$ 57,419
Note payable to Komatsu Financial, payable in monthly installments of \$1,216, including imputed interest at 3.0%, final payment due January, 2014, secured by equipment with a cost of \$79,843.	15,545	29,454
Note payable to Chase Auto Financial, payable in monthly installments of \$571, including interest at 5.59%, final payment due March, 2013, secured by a vehicle with a cost of \$33,854.	1,135	7,729
Note payable to Komatsu Financial, payable in monthly installments of \$2,743, including interest at .75%, final payment due September, 2015, secured by equipment with a cost of \$105,630.	89,577	---
Note payable to Ford Motor Credit, payable in monthly installments of \$484, including interest at 4.4%, final payment due December, 2016, secured by a vehicle with a cost of \$32,516.	16,074	23,482
Note payable to Ford Motor Credit, payable in monthly installments of \$427, including interest at 1.9%, final payment due March, 2017, secured by a vehicle with a cost of \$41,056.	20,920	25,988

GIANNETTI CONTRACTING CORPORATION
NOTES TO FINANCIAL STATEMENTS
November 30, 2012 and 2011

NOTE 2: NOTES PAYABLE - Continued

	<u>2012</u>	<u>2011</u>
Note payable to Ford Motor Credit, payable in monthly installments of \$519, including interest at 1.9%, final payment due October, 2015, secured by a vehicle with a cost of \$33,940.	17,157	22,995
Note payable to CNH Capital, payable in monthly installments of \$702, including interest at 3.25%, final payment due March, 2014, secured by equipment with a cost of \$31,155.	6,234	18,918
Note payable to Caterpillar Financial, payable in monthly installments of \$1,884, including interest at 5.95%, final payment due October, 2014, secured by equipment with a cost of \$61,360.	39,175	58,815
Note payable to TCF Bank, payable in monthly installments of \$2,863, including interest at 5.5%, final payment made July, 2012, secured by equipment with a cost of \$115,482.	<u>---</u>	<u>19,593</u>
Total	236,122	264,393
Less: Current maturities of long-term debt	<u>118,769</u>	<u>107,859</u>
Long-term debt	<u>\$ 117,353</u>	<u>\$ 156,534</u>

Annual maturities of long-term debt are as follows:

Year Ending November 30,	
2013	\$ 118,769
2014	70,890
2015	40,135
2016	5,051
2017	<u>1,277</u>
Total	<u>\$ 236,122</u>

NOTE 3: UNUSED FINANCING COMMITMENT

At November 30, 2012, the Company has a \$500,000 unused equipment line of credit and a \$500,000 unused working capital line of credit with TCF Bank to be drawn upon as needed, with interest at the prime rate not to go below 3.5%. The lines of credit are secured by substantially all the assets of the Company.

GIANNETTI CONTRACTING CORPORATION
NOTES TO FINANCIAL STATEMENTS
November 30, 2012 and 2011

NOTE 4: COSTS AND ESTIMATED EARNINGS ON UNCOMPLETED CONTRACTS

	<u>2012</u>	<u>2011</u>
Costs incurred on uncompleted contracts	\$15,008,797	\$16,163,038
Estimated earnings	<u>1,538,102</u>	<u>1,896,112</u>
Total	16,546,899	18,059,150
Less: Billings	<u>17,255,481</u>	<u>19,553,475</u>
Total	(<u>\$ 708,582</u>)	(<u>\$ 1,494,325</u>)
Included in the accompanying balance sheets as follows:		
Billings in excess of costs and estimated earnings	(<u>\$ 708,582</u>)	(<u>\$ 1,494,325</u>)

NOTE 5: RELATED PARTY TRANSACTIONS

The Company is engage in transactions with related entities. The following is a summary of transaction with those entities for the years ended November 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Subcontract		
DBF Construction Company, LLC	<u>\$ ---</u>	<u>\$ 78,260</u>
Housing Expense		
Giannetti Contracting of Florida	<u>\$ 89,247</u>	<u>\$ 81,287</u>

Included in accounts receivable-related parties are advances to related entities. The receivable balance is \$12,917 and \$102,917 as of November 30, 2012 and 2011, respectively.

NOTE 6: MAJOR CUSTOMERS

Revenues with one customer represented 89% of total revenues for the year ended November 30, 2012.

Accounts receivable with two customers represented 93% of the total accounts receivable as of November 30, 2012.

GIANNETTI CONTRACTING CORPORATION
NOTES TO FINANCIAL STATEMENTS
November 30, 2012 and 2011

NOTE 7: EMPLOYEE BENEFIT PLAN

The Company maintains individual retirement accounts for eligible employees. The Company's contributions to the Plan are 100% of the employee's contribution, not to exceed 3%. There were no contributions made for the years ended November 30, 2012 and 2011.

NOTE 8: BACKLOG

The following schedule summarizes changes in backlog on contracts during the year ended November 30, 2012. Backlog represents the amount of revenue the Company expects to realize from work to be performed on uncompleted contracts in progress at year end and from contractual agreements on which work has not yet begun.

Balance, December 1, 2011	\$20,482,774
New contracts during the year	5,859,108
Contract adjustments	<u>381,853</u>
	26,723,735
Less: Revenue earned during the year	<u>15,428,891</u>
Balance, November 30, 2012	<u>\$11,294,844</u>

The Company also entered into additional contracts with estimated revenues of \$35,722,000 through February 15, 2013.

NOTE 9: SUPPLEMENTAL INFORMATION TO STATEMENTS OF CASH FLOWS

The Company paid cash for interest of \$12,207 and \$19,377 for the years ended November 30, 2012 and 2011, respectively.

Non-cash Investing and Financing Activities

The Company financed the purchase of fixed assets of \$97,630 and \$297,032 during the years ended November 30, 2012 and 2011, respectively.

The Company had \$8,000 and \$68,000 in trade-in allowances during the years ended November 30, 2012 and 2011, respectively.

The Company incurred net distributions payables of (\$125,351) and \$141,958 during the years ended November 30, 2012 and 2011, respectively.

* * * * *

SUPPLEMENTARY INFORMATION

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**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION**

To the Board of Directors of
Giannetti Contracting Corporation
Sterling Heights, Michigan

Our report on our audit of the basic financial statements of Giannetti Contracting Corporation for the years ended November 30, 2012 and 2011 appears on page 3. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



IANNUZZI ♦ MANETTA & COMPANY, P.C.

February 15, 2013

GIANNETTI CONTRACTING CORPORATION
DUE ON CONTRACTS
November 30, 2012

	Billings on Completed Contracts	Billings on Uncompleted Contracts	Contract Retention	Billings Currently Due	Unbilled
City of Miami					
N. Bayshore Drainage Improvements	\$ 75,322	\$ —	\$ —	\$ 75,322	\$ —
City of Fort Lauderdale					
19 th Avenue Emergency Sewer Repair	226,500	—	—	226,500	—
Board of Commissioners Broward County					
Broadview Park NIP BP#3 West Region	858,830	—	316,471	542,359	74,115
North County NIP BP#11	—	1,994,187	745,251	1,248,936	—
UAZ 303 Water and Sewer Improvements	88,602	—	88,602	—	—
UAZ 308 Water and Sewer Improvements	—	259,356	144,445	114,911	—
ARV Repair/Replacement on Sample Road	69,311	—	17,098	52,213	—
Palm Beach County					
Belvedere Homes Infrastructure Improvements	—	933,608	319,396	614,212	—
Miscellaneous small jobs	22,075	—	—	22,075	—
TOTAL DUE ON CONTRACTS	\$1,340,640	\$3,187,151	\$1,631,263	\$2,896,528	\$ 74,115

GIANNETTI CONTRACTING CORPORATION
EARNINGS FROM CONTRACTS
November 30, 2012

	Revenues	Cost of Revenues	Gross Profit
Contracts Completed	\$ 4,037,878	\$ 3,431,360	\$ 606,518
Contracts in Progress	<u>11,391,013</u>	<u>10,518,685</u>	<u>872,328</u>
TOTAL EARNINGS FROM CONTRACTS	<u>\$15,428,891</u>	<u>\$13,950,045</u>	<u>\$1,478,846</u>

GIANNETTI CONTRACTING CORPORATION
CONTRACTS COMPLETED

	Year Ended November 30, 2012			Before December 1, 2011			Total Contracts		
	Revenues	Cost of Revenues	Gross Profit (Loss)	Revenues	Cost of Revenues	Gross Profit	Revenues	Cost of Revenues	Gross Profit (Loss)
City of Fort Lauderdale									
19 th Avenue Emergency Sewer Repair	\$ 226,500	\$ 96,592	\$ 129,908	\$ --	\$ --	\$ --	\$ 226,500	\$ 96,592	\$ 129,908
City of North Lauderdale									
Highland Court Improvements	348,367	288,272	60,095	--	--	--	348,367	288,272	60,095
CBWCD									
N-30 Canal Culvert Extension	747,018	828,187	(81,169)	--	--	--	747,018	828,187	(81,169)
Board of Commissioners Broward County									
Broadview Park NIP BP#3 West Region	1,932,250	1,685,555	246,695	11,265,354	10,463,026	802,328	13,197,604	12,148,581	1,049,023
UAZ 303 Water and Sewer Improvements	221,406	48,751	172,655	1,637,910	1,209,900	428,010	1,859,316	1,258,651	600,665
ARV Repair/Replacement on Sample Road	173,477	132,966	40,511	--	--	--	173,477	132,966	40,511
Everglades Contracting, LLC									
Miami Gardens	235,315	244,204	(8,889)	--	--	--	235,315	244,204	(8,889)
Miscellaneous and prior year jobs	153,545	106,833	46,712	--	--	--	153,545	106,833	46,712
TOTAL CONTRACTS COMPLETED	<u>\$4,037,878</u>	<u>\$3,431,360</u>	<u>\$ 606,518</u>	<u>\$12,903,264</u>	<u>\$11,672,926</u>	<u>\$1,230,338</u>	<u>\$16,941,142</u>	<u>\$15,104,286</u>	<u>\$1,836,856</u>

GIANNETTI CONTRACTING CORPORATION
CONTRACTS IN PROGRESS
November 30, 2012

	Total Contract Amount	Estimated Contract Costs	Estimated Gross Profit (Loss)	Costs Incurred	Gross Profit (Loss)	Revenue Earned	Billed to Date	Costs and Estimated Earnings in Excess of Billings	Billings in Excess of Costs and Estimated Earnings
Board of Commissioners Broward County									
UAZ 308 Water and Sewer Improvements	\$ 6,240,000	\$ 4,930,561	\$ 1,309,439	\$ 4,539,957	\$ 1,205,704	\$ 5,745,661	\$6,021,793	\$ —	\$ 276,132
North County NIP BP #11	17,626,858	16,634,350	992,508	7,374,477	440,007	7,814,484	8,039,730	—	225,246
	<u>3,974,885</u>	<u>4,082,494</u>	<u>(107,609)</u>	<u>3,094,363</u>	<u>(107,609)</u>	<u>2,986,754</u>	<u>3,193,958</u>	<u>—</u>	<u>207,204</u>
Palm Beach County									
Belvedere Homes Infrastructure Improvements	<u>\$27,841,743</u>	<u>\$25,647,405</u>	<u>\$2,194,338</u>	<u>15,008,797</u>	<u>1,538,102</u>	<u>16,546,899</u>	<u>\$17,255,481</u>	<u>\$ —</u>	<u>\$ 708,582</u>
Less: amounts incurred on jobs prior to December 1, 2011				<u>4,490,112</u>	<u>665,774</u>	<u>5,155,886</u>			
TOTAL CONTRACTS IN PROGRESS				<u>\$10,518,685</u>	<u>\$ 872,328</u>	<u>\$11,391,013</u>			

GIANNETTI CONTRACTING CORPORATION
COST OF REVENUES
Years Ended November 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Depreciation	\$ 220,234	\$ 215,527
Direct labor	2,120,981	1,674,797
Equipment rental	160,917	5,579
Equipment transportation costs	93,582	64,426
Gas and oil	671,533	424,018
Housing expense	135,304	151,242
Insurance	425,028	460,416
Materials	4,658,602	4,895,637
Officers' salaries	125,467	108,000
Plans and permits	57,540	628,757
Repairs and maintenance	420,632	389,501
Shop supplies	46,170	55,148
Subcontract	4,657,335	5,883,541
Taxes - Payroll	214,055	164,162
Yard wages	95,914	59,000
Provision for loss on contract	26,751	---
Reimbursed expenses	(180,000)	---
TOTAL COST OF REVENUES	<u>\$13,950,045</u>	<u>\$15,179,751</u>

GIANNETTI CONTRACTING CORPORATION
GENERAL AND ADMINISTRATIVE EXPENSES
Years Ended November 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Automobile	\$ 7,663	\$ 9,384
Bad debt	67,500	140,000
Contributions	8,791	5,059
Depreciation	20,829	17,052
Dues and subscriptions	9,728	9,817
Gas and oil	32,045	21,968
Insurance	76,499	81,832
Licenses	16,942	15,096
Office expense	80,441	58,220
Office salaries	178,300	62,012
Officers' salaries	300,759	251,800
Professional fees	91,201	64,043
Rent	15,201	4,481
Taxes - General	33,333	26,264
Taxes - Payroll	47,491	33,777
Telephone	28,172	25,727
Travel and entertainment	104,839	76,881
Utilities	<u>10,025</u>	<u>10,197</u>
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>\$1,129,759</u>	<u>\$ 913,610</u>