

**CITY OF HOLLYWOOD  
INTEROFFICE MEMORANDUM**

**TO:** Mayor and Commissioners **DATE:** September 29, 2014

**FROM:** Jeffrey P. Sheffel, City Attorney

**SUBJECT:** Proposed Agreement with FDEP for Amendment to State Revolving Fund Loan Agreement

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I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Public Utilities
- 2) Type of Agreement – State Revolving Fund Loan Agreement
- 3) Method of Procurement (RFP, bid, etc.) – n/a
- 4) Term of Contract
  - a) initial – Original term – 2010-2030; revised term – 2010-2020.
  - b) renewals (if any) –
  - c) who exercises option to renew –
- 5) Contract Amount – payments to date \$7,612 semiannually; future payments \$17,426.79 semiannually.
- 6) Termination rights – For cause only.
- 7) Indemnity/Insurance Requirements – City indemnifies FDEP.
- 8) Scope of Services – Loan term reduced from 20 yrs. to 10 yrs. Loan payments increased from \$7,612 semiannually to \$17,426.79 semiannually. .
- 9) City's prior experience with Vendor – Yes.
- 10) Other significant provisions – None.

cc: Cathy Swanson-Rivenbark, City Manager