

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 4, 2016

File: BIS 16-116

File: TMP-2016-058

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ACCEPTING THE AFFORDABLE HOUSING ADVISORY COMMITTEE REPORT FOR FISCAL YEAR 2016 AND DIRECTING CITY STAFF TO INCORPORATE CERTAIN RECOMMENDATIONS BY THE AHAC INTO THE LOCAL HOUSING ASSISTANCE PLAN (LHAP) FOR FISCAL YEARS 2016-2019.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

With no details on any pending or potential projects which could be affected by the recommendations proposed, we are unable to determine any budgetary impact at this time.

PREPARED BY: Neesha Bajere
Management / Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services