

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A FIRST AMENDMENT TO THE AGREEMENT WITH BROWARD COUNTY FOR THE ADMINISTRATION OF THE CITY'S FIRST-TIME HOME BUYER PROGRAM IN ORDER TO INCREASE THE ADMINISTRATIVE FEE FUNDING AMOUNT FROM \$139,965.50 TO \$479,993.00 AND EXTEND THE TERM FROM TWO YEARS TO FOUR YEARS.

WHEREAS, on February 20, 2019, the City Commission passed and adopted Resolution No. R-2019-030, approving Administrative Policies governing new affordable housing programs funded pursuant to the Interlocal Agreement ("ILA") among Broward County, the City, and the Hollywood Community Redevelopment Agency; and

WHEREAS, on April 17, 2019, the City Commission passed and adopted Resolution No. R-2019-095, approving an amendment to the Administrative Policies governing the affordable housing program to incorporate additional affordable housing initiatives; and

WHEREAS, on May 15, 2019, the City Commission passed and adopted Resolution No. R-2019-125, amending the 2019 Fiscal Year Operating Budget which allocated \$9,831,536.00 to ILA programs, including \$1,399,965.00 to support the First-Time Homebuyer Purchase Assistance Program ("Program"); and

WHEREAS, on August 28, 2019, the City Commission passed and adopted Resolution No. R-2019-227 approving and authorizing the execution of an agreement with Broward County for the administration of the City's Homebuyer Purchase Assistance Program; and

WHEREAS, on January 5, 2021, the City Commission passed and adopted Resolution No. R-2021-001, making appropriations for the Fiscal Year 2021 operating budget to include an additional \$1,399,965.00 in funding for the City's Homebuyer Purchase Assistance Program; and

WHEREAS, Broward County ("County") has successfully administered the City's Program for a total amount of \$1,539,961.50, inclusive of \$1,399,650.00 in Direct Client Service Expenditures allocated by the City for purchase assistance, combined with an administration fee of \$139,965.50; and

WHEREAS, on September 23, 2021, the City Commission passed and adopted Resolution No. R-2021-244, making appropriations for the Fiscal Year 2022 operating budget to include an additional \$2,000,000.00 in funding for the City's Homebuyer Purchase Assistance Program; and

WHEREAS, the City desires to provide financial assistance to additional first-time homebuyers; and

WHEREAS, staff believes it is in the City's best interest for the County to continue to administer the City's Homebuyer Purchase Assistance Program in accordance with the terms and conditions incorporated in the Agreement; and

WHEREAS, in order to continue to provide services under the Program for additional first-time homebuyers, it is necessary to amend the current Agreement to increase the administrative fees to the County for providing the services; and

WHEREAS, funding for the administrative fee is available in account number 001.160502.51900.531170.000000.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of the attached First Amendment to the Agreement with Broward County, together with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2022.

ATTEST:

JOSH LEVY, MAYOR

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY