

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 13, 2018

File: BIS 18 – 254R

File: TMP-2018-462

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPROVE A SETTLEMENT OF A WORKERS' COMPENSATION LIEN BETWEEN THE CITY HOLLYWOOD AND ANDREAS PANTALOUKAS IN THE AMOUNT OF \$6,951.41.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The City's workers' compensation Third Party Administrator (TPA) is requesting authorization to negotiate a settlement of a workers compensation lien between the City and Officer Andreas Pantaloukas a result of an automobile accident that occurred on August 30, 2017 in which the other party was determined to be at fault.

Officer Pantaloukas has received worker's compensation benefits from the City in the amount of \$46,342.74 and has received a settlement of his third party claim for \$50,000.00. The City has a lien against any monies recovered by Officer Pantaloukas from a third party. The City has been offered and would be willing to settle for \$6,951.41 or 15% of the costs paid for this claim in satisfaction of the lien.

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