

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 15, 2017

File: BIS CRA-17-33

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA") APPROVING AND AUTHORIZING THE EXPENDITURE OF FUNDS IN AN AMOUNT NOT TO EXCEED OF \$325,000.00 FOR PERMIT FEES ASSOCIATED WITH CONSTRUCTION OF A PARKING GARAGE AND FURTHER APPROVING AND AUTHORIZING THE EXECUTIVE DIRECTOR OF THE BEACH DISTRICT OF THE CRA TO EXECUTE ANY AND ALL APPLICABLE AGREEMENTS AND/OR DOCUMENTS TO IMPLEMENT SAID PROJECT.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential increase in Revenue is possible with this action;

Explanation:

The CRA identified the property at the old Fire Station #40 site, located on the east side of SR A1A between Nebraska and Nevada Streets as the site for a new parking garage and on March 3, 2014, pursuant to Resolution R-CRA-2014-09, the property was purchased by the CRA from the City of Hollywood for this purpose. A 304 parking spaces Parking Garage was designed by Joseph Kaller and Associates, Inc.

On July 3, pursuant to Resolution R-BCRA-2017-27, the CRA Board awarded the construction management at risk contract to Kaufman Lynn Construction Inc. to construct the Nevada Street Parking Garage.

In order for Kaufman Lynn Construction to obtain building permit through the City of Hollywood Building Department there are permit fees to be paid. The Executive Director is requesting the CRA Board authorization to pay the permit fees in the amount not to exceed \$325,000.00.

Funding is available for this project in the FY 2018 Budget in account numbers 63.0116.16831.5852.006301 and 63.0100.17831.552.006301, totaling \$13,109,688.00.

APPROVED BY: Ivan Cabrera
Transportation Planner
Hollywood Community Redevelopment Agency