

EXHIBIT 1
AMENDMENTS TO THE CITY OF HOLLYWOOD'S FY 2017 OPERATING BUDGET

Budget Amendments - Special Programs Fund (11)

Revenues:

Account	Description	Amount
11.1200.00000.300.0000	Fund Balance	975,102.80
Total Revenues		975,102.80

Expenditures:

Account	Description	Amount
11.1500.54592.554.008348	* Housing Services	50,000.00
11.1500.54592.554.00XXXX	* Capital Improvements - Property Improvement Program	200,000.00
11.1500.54592.554.006301	Capital Improvements - Public Facility R16-221	150,000.00
11.1500.54594.554.008413	Capital Improvements - Acquisitions/Holding Costs R16-221	50,000.00
11.1500.54592.554.008343	* Capital Improvements - 50/50 Sidewalk Program	75,000.00
11.1500.54594.554.004409	* Moving Expense/Temporary Relocation	9,000.00
11.1500.54596.554.007190	Debt Service - Section 108 Loan Principal Payment	386,102.80
11.1500.54535.554.008450	Economic Development - Micro-Enterprise Lending	55,000.00
Total Expenditures		975,102.80

* indicates new line item account to be established by the Department of Financial Services

NOTE: This Budget Amendment recognizes and appropriates previously allocated CDBG funds to the City of Hollywood in the Special Programs Fund (11) in the amount of \$782,002.46 and additionally reauthorizes and reappropriates funding from Fund Balance in the Special Programs Fund (11) in the amount of \$193,100.34. This combined funding in the amount of \$975,102.80 is to be appropriated to one or more line item account(s) in the Special Programs Fund (11), as detailed above, for expenditures relating to certain capital improvement projects funded from the Special Programs Fund 11 including sidewalk repairs and installations, property improvements to commercial facades, holding costs related to certain City owned properties, moving expenses and temporary relocation expenses for low to moderate income housing rehabilitation participants, and payment of debt service on Section 108 loans. This Budget Amendment, further, amends the One Year Action Plan for Fiscal Year 2014-2015 by recognizing and appropriating previously unrecognized and unappropriated Community Development Block Grant, "CDBG", funding allocated to the City of Hollywood by the Department of Housing and Urban Development, "HUD".