RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING AMENDMENTS TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM (SHIP) LOCAL HOUSING ASSISTANCE PLAN FOR STATE OF FLORIDA FISCAL YEARS 2010-2011, 2011-2012, 2012-2013, AND 2013-2014.

WHEREAS, Sections 420.907 through 420.9079, Florida Statutes, and Chapter 67-37 of the Florida Administrative Code (FAC), allow municipalities to receive State funds dedicated to affordable housing production and preservation; and

WHEREAS, the City of Hollywood, has established Local Housing Assistance Plans pursuant to Chapter 160, City of Hollywood Code of Ordinances; and

WHEREAS, the Local Housing Assistance Plans have been created to support housing rehabilitation, first time home ownership, acquisition, emergency repairs, disaster recovery assistance, and program administration; and

WHEREAS, in order to adhere to program expenditure deadlines and distribute additional program income, the City desires to amend the Local Housing Assistance Plans that include State of Florida fiscal years 2010-2011, 2011-2012, 2012-2013, and 2013-2014; and

WHEREAS, proper public notice has been provided to the citizens of Hollywood prior to the public hearing scheduled by the Hollywood City Commission; and

WHEREAS, the Community Development Advisory Board recommends approval of the proposed amendments to the Local Housing Assistance Plans;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That it hereby approves and authorizes amendments to the relevant State Housing Initiatives Partnership Local Housing Assistance Plans that include State of Florida fiscal years 2010-2011, 2011-2012, 2012-2013, and 2013-2014 as more specifically set forth in Exhibit "A" and the Housing Goals Charts attached hereto and incorporated herein by reference.

RESOLUTION APPROVING AMENDMENTS TO THE SHIP LOCAL HOUSING ASSISTANCE PLANS FOR FISCAL YEARS 2010-2011, 2011-2012, 2012-2013, AND 2013-2014

<u>Section 2</u>: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____day of _____, 2014.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY for the use and reliance of the City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY

EXHIBIT "A"

FY 2010-2011 Allocation = \$0.00 Program Income = \$54,899.02 Rollover (Prior Year) = \$20,499.69 Rollover (Next Year) = (\$23,604.83) Total Available = \$51,793.88

Proposed Distribution	Current Allocation	Added Redistribution Amount	Total Allocation
Structural & Systems	¢40,400,40		¢ 40,000,00
Repair	\$49,409.12	(\$3,105.14)	\$46,303.98
Administration	\$5,489.90	\$0.00	\$5,489.90
Total	\$54,899.02	(\$3,105.14)	\$51,793.88

FY 2011-2012 Allocation = \$110,609.00 Program Income = \$128,431.43 Rollover (Prior Year) \$23,604.83 Total Available = \$262,645.26

Proposed Distribution	Current Allocation	Added Redistribution Amount	Total Allocation
Structural & Systems			
Repair	\$65,048.10	\$173,693.12	\$238,741.22
Property Standards			
Repair	\$30,000.00	(\$30,000.00)	\$0.00
Rental Development	\$36,000.00	(\$36,000.00)	\$0.00
Administration	\$14,560.90	\$9,343.14	\$23,904.04
Total	\$145,609.00	\$117,036.26	\$262,645.26

EXHIBIT "A" (cont.)

FY 2012-2013 Allocation = \$55,082.00 Program Income = \$73,619.32 Total Available = \$128,701.32

Proposed Distribution	Projected Allocation	Added Redistribution Amount	Total Allocation
Structural & Systems	*		Ф 445 004 40
Repair	\$200,000.00	(\$84,168.81)	\$115,831.19
Property Standards	* • • • • • • • •		A a a a
Repair	\$91,914.90	(\$91,914.90)	\$0.00
Housing			
Replacement	\$150,000.00	(\$150,000.00)	\$0.00
Rental Development	\$250,000.00	(\$250,000.00)	\$0.00
Purchase Assistance	\$240,000.00	(\$240,000.00)	\$0.00
Administration	\$103,546.10	(\$90,675.97)	\$12,870.13
Total	\$1,035,461.00	(\$906,759.68)	\$128,701.32

FY 2013-2014 Allocation = 199,546.00

Proposed Distribution	Projected Allocation	Added Redistribution Amount	Total Allocation
Housing			
Rehabilitation	\$115,124.12	\$78,435.50	\$193,559.62
Homeownership Purchase			
Assistance	\$20,000.00	(\$20,000.00)	\$0.00
Administration (3%)	\$7,000.00	(\$1,013.62)	\$5,986.38
Total	\$142,124.12	\$57,421.88	\$199,546.00